



LARVOTTO RESOURCES

26 February 2021

Media Announcement

Larvotto Resources to Acquire Eyre Project in Western Australia

- **Agreement signed to acquire the Eyre exploration project, prospective for Au, Ni and PGE**
- **Under-explored but highly prospective mineral belt**
- **Numerous targets historically identified that require detailed follow-up exploration**
- **Located in WA and with excellent logistics to aid exploration**
- **Second significant project acquired by Larvotto Resources**

Larvotto Resources Limited (Larvotto, the Company) is pleased to announce, subject to completing an IPO, that it has signed a binding agreement with Ardea Resources Limited (ASX: ARL) to acquire the Eyre Project located immediately east of the active mining town of Norseman in South East Western Australia (Figure 1).

The Project consists of six mineral exploration licences that cover 582 km² and straddle the Eyre Highway making it accessible and cost effective for exploration works that Larvotto has begun planning (Figure 2).

The Eyre Project is in the Albany-Fraser terrane, which also hosts the Tropicana Gold Mine, and is just south-west of the Nova-Bollinger Nickel-copper-cobalt operation.

Like most of the Albany-Fraser terrane, the area has been lightly explored. Previous work has included field mapping, soil geochemistry and geophysics which has identified the terrific potential for gold, copper, and platinum group mineralisation.

After a recent visit to Eyre Project, Larvotto Managing Director Mr Ron Heeks said the Eyre Project was an exciting early-stage exploration project.

“While the project is in a very under-explored mineral field, the area has produced several significant mining operations,” said Mr Heeks.

“Larvotto looks forward to being able to identify the full potential of the area.”

Importantly, the project area straddles the prospective Jimbalana dyke, that was identified by Western Mining Corporation (WMC) as being prospective for copper and nickel (Figure 3).

The Jimbalana dyke is also interpreted to be a major structural feature in the development of the Maggie Hayes and Emily Anne nickel deposits. Larvotto will undertake further detailed mapping and soil geochemistry with the aim of defining targets for drilling potential resources.

-ENDS-

About Larvotto Resources

Larvotto Resources Limited is a public unlisted company establishing a portfolio of exploration projects in Australasia. Larvotto's board is a mix of experienced explorers and corporate operators. The Company has a focus on gold, copper and cobalt and has previously announced a purchase of the Highlands Copper Gold Cobalt project near Mt Isa in Queensland from Minotaur Exploration. The company is aiming to list on the ASX in the first half of 2021 with a portfolio of the Highlands copper project and Eyre Project. Larvotto is currently conducting final due diligence on additional offshore gold acquisition project.

Mr Ron Heeks
Managing Director
Larvotto Resources Limited

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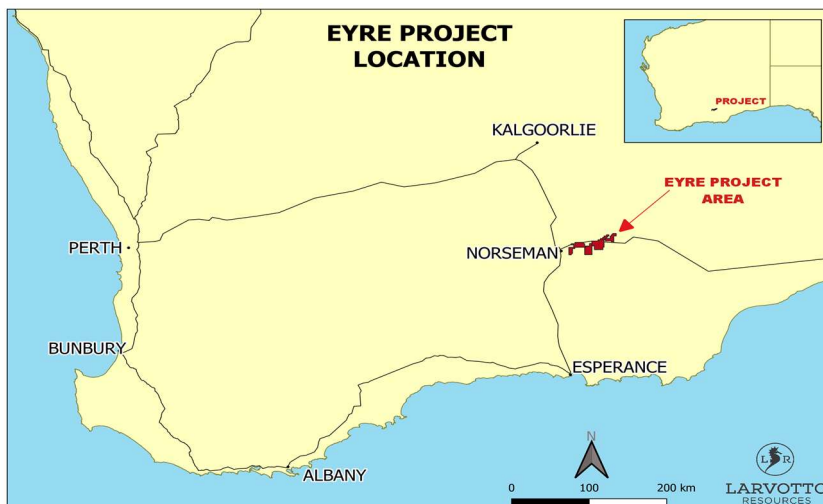


Figure 1: Location map of Eyre Project in Western Australia

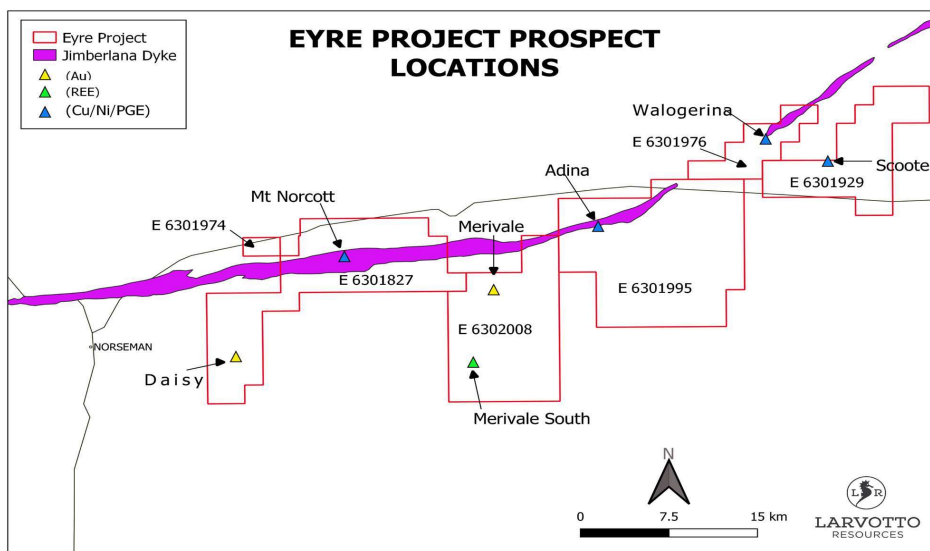


Figure 2: Eyre Project mineral prospect map

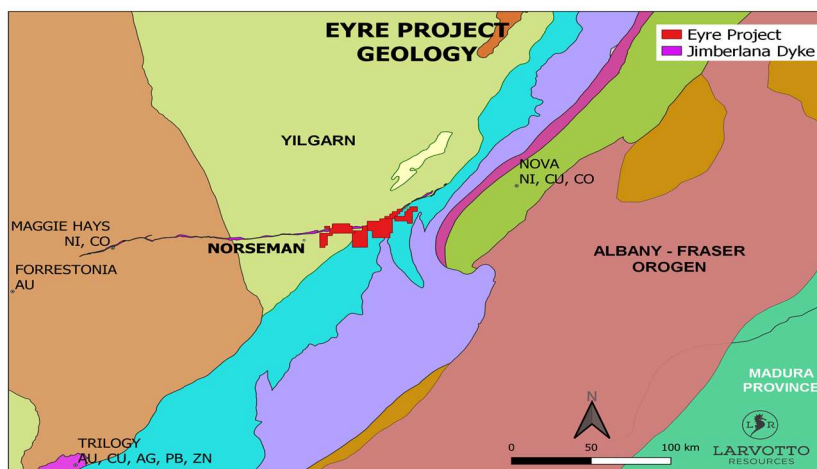


Figure 3: Geology map of the Eyre Project region

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