



## Larvotto Resources Appoints Ron Heeks as Managing Director

**Larvotto Resources Limited** (Larvotto, the Company) today announced it has appointed Mr Ron Heeks as Managing Director to drive the Company's plans to IPO on the Australian Stock Exchange (ASX) in the first half of 2021.

Larvotto Resources is a copper, gold and base metals exploration company founded in 2020 to pursue opportunities in Australasia.

Mr Heeks, a geologist, was most recently Managing Director of Geopacific (ASX: GPR) for the past seven years and brings 35 years' of experience in mining to the Company. Mr Heeks has raised over \$250 million in capital for exploration and development projects. He was former GM – Technical for Straits Asia's Indonesian Operations and Chief Technical Officer for Adamus Resources Southern Ashanti Gold Operation.

On 15 December 2020, Minotaur Exploration (ASX: MEP) announced it had signed a binding term sheet to sell 100% of its prospective Highland copper-gold project (635km<sup>2</sup>) located 50km northeast of Mt Isa, Queensland to Larvotto.

Mr Heeks said finding a quality copper project had been a priority of the Company and the Highlands project was an exceptional opportunity.

"This is an advanced copper exploration project in a world-class, proven mineral field with a quick, cost-effective path to production," said Mr Heeks.

"There are multiple drill-ready targets we plan to hit immediately following the IPO – lots of news flow for shareholders," he said.

Larvotto is also in the final due diligence for acquiring an early stage base metals exploration project in the Norseman region of Western Australia. The Company expects to make further announcements on its exciting project acquisitions in early 2021.

The Company has appointed Mr Mark Tomlinson as Non-Executive Chairman and Ms Anna Nahajski-Staples as Non-Executive Director to round out the experienced and well-qualified board.

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### About Larvotto Resources Limited

Larvotto Resources Limited is a public unlisted exploration company with a focus on copper, gold and base metal opportunities in Australasia. The company plans to list on the ASX in the first half of 2021 with a portfolio consisting of the Highlands copper project (100%) in northwest Queensland and a prospective base metals project in WA (100%). Larvotto is currently conducting final due diligence on two additional gold exploration projects.

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