



# LARVOTTO RESOURCES

16 June 2021

Shareholder Announcement

## Larvotto Resources to acquire Ohakuri project

- Agreement signed to acquire the Ohakuri gold project located in New Zealand
- Very large low grade gold mineralised zone with potential feeder zones
- Located on predominantly privately owned commercial pastureland
- Third significant project acquired by Larvotto Resources

Larvotto Resources Limited (Larvotto, the Company) is pleased to announce an agreement to acquire the Ohakuri gold project (Ohakuri) in New Zealand from Zedex Gold Ltd (Zedex) has been finalised. This exciting project consists of 25.78 km<sup>2</sup> of exploration licence located 200 km south-east of Auckland in the North Island of New Zealand (*Figure 1*).

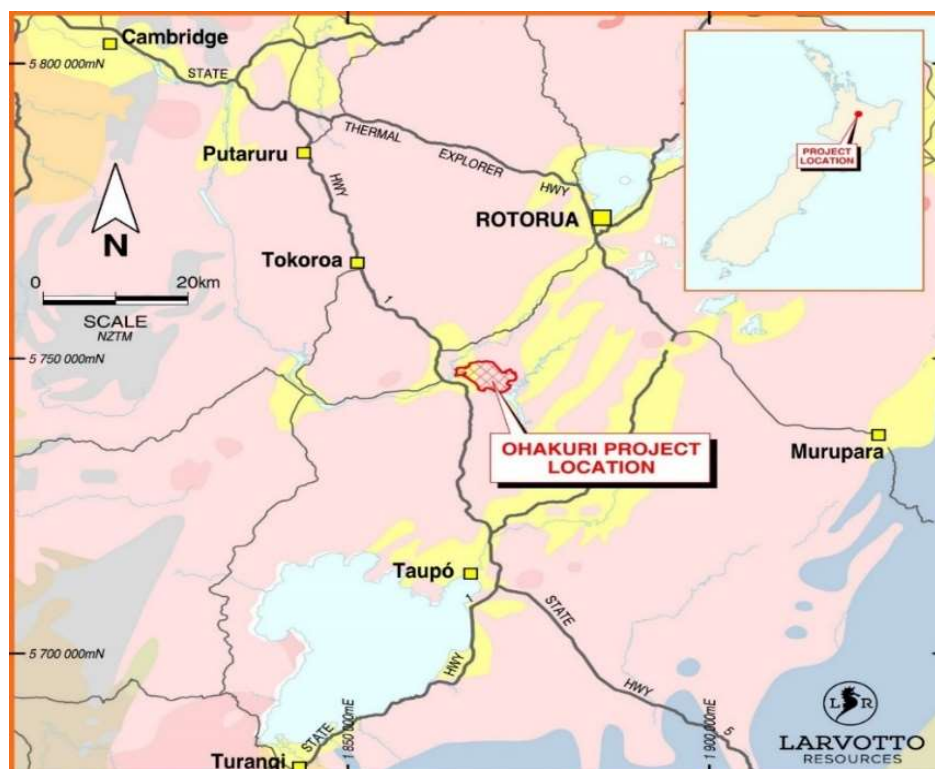


Figure 1. Location of the Ohakuri Gold Project in New Zealand

Ohakuri is now the third project acquired by Larvotto after the Mt Isa copper and gold project and the Eyre gold, base metals, and PGE metals project as it moves towards an Initial Public Offering.

The area is predominantly privately owned commercial pastureland and has excellent access. Ohakuri is a partially explored epithermal gold system that lies within the Taupo Volcanic Zone.

Ohakuri was targeted as it has a very low airborne magnetic signature (*Figure 2*) that is similar in scale and intensity to OceanaGold’s Waihi gold mine located to the north.

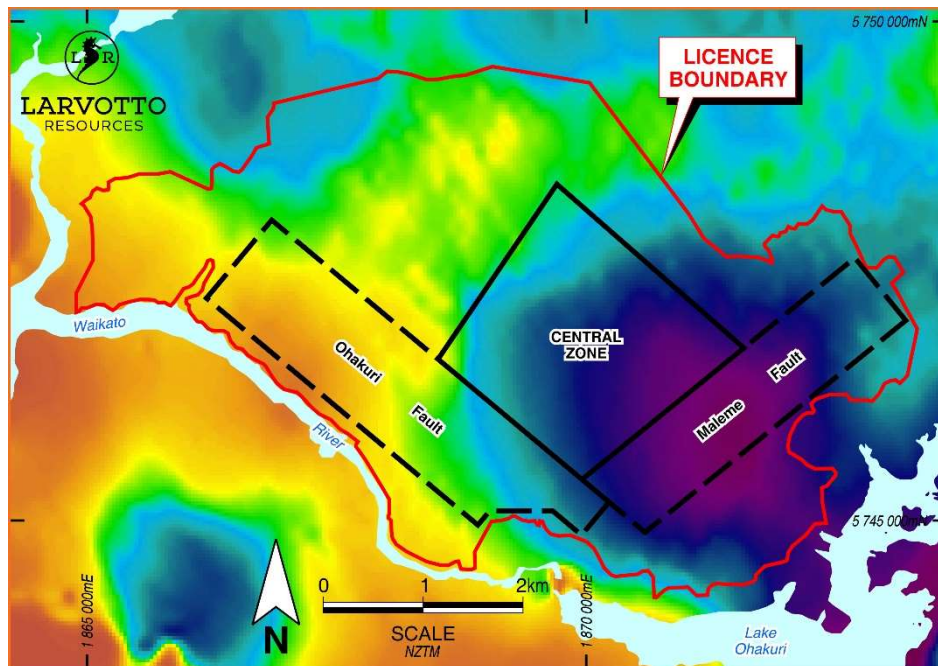


Figure 2. Ohakuri tenement and airborne magnetics showing intense magnetic low (Dark blue)

Larvotto Managing Director Ron Heeks said *“With the addition of Ohakuri, Larvotto now has a very exciting range of gold, copper, base metals and PGE metals projects in varying geographic locations. The Ohakuri and Mt Isa projects both have walk up drill targets delineated by various exploration methods from previous explorers. The time was not right for these past explorers, however with high copper and gold prices, the timing is excellent for Larvotto. Ohakuri has an area of extensive, lower grade gold mineralisation of exceptional widths. Targeting the feeder zones to this has a high potential to produce immediate results, especially given the single drill hole into the target to date has produced a good hit. The Larvotto team look forward to getting on the ground and delineating the mineral potential of the field.”*

Previous exploration by several companies dating back to the 1970s, has delineated a very large, low grade, area of gold mineralisation that has produced drill results such as 172m @ 0.41 g/t Au and 160m @ 0.32 g/t Au within the Central Zone of the project. Significantly, feeder zones that generated this mineralisation were not identified during these early phases of exploration. Zedex has since compiled previous data and undertaken further detailed analysis of remote sensing, geophysics, and surface mapping.

The compilation of the exploration data, new and old has identified two discrete targets, the Maleme and Ohakuri Zones. These may be the feeder systems responsible for the significant amount of gold in the Central Zone. The only drill hole in these areas was a vertical hole into the Ohakuri Zone which had an intersection of 20m @ 1.18 g/t Au including 10m @ 2.0 g/t, clearly highlighting





it is mineralised. Delineating mineralisation within the Maleme and Ohakuri Zones will be the initial focus for Larvotto (*Figure 3*).

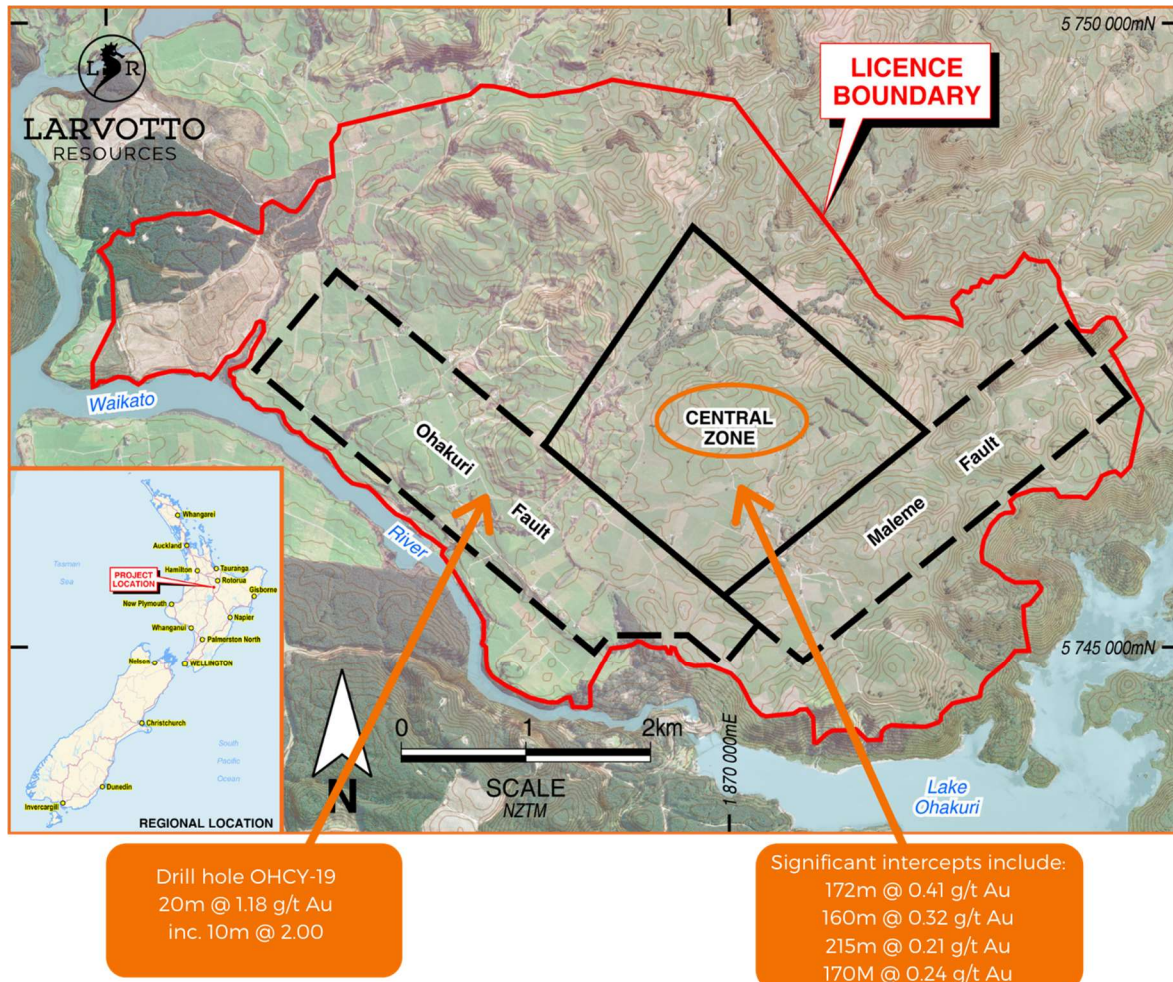


Figure 3. Ohakuri & Maleme feeder zones highlighting the single drill hole in the Ohakuri fault

Ohakuri sits on an intense magnetic low feature and within that, there are several areas of high conductivity associated with the Maleme and Ohakuri faults. Both areas have outcropping mineralisation associated with quartz, adularia, and breccia all of which are excellent indicators of epithermal mineralisation. Near surface rock chip sampling (*Figure 4*) and the single drill hole in the Ohakuri fault, indicate gold mineralisation is present within the zones.

Geophysics has identified that these zones penetrate to depth, suggesting that they may be the feeder structures of the large low-grade area of mineralisation located in the central portion of the magnetic low.

Exploration activity will initially focus on the Ohakuri fault area. Like the remainder of the exploration licence, access is excellent, with numerous roads and farm tracks on commercial farms which are operated by supportive farmers.

Typical countryside within the project is shown in (*Figure 5*), this also highlights “Adularia Hill” an area of strong epithermal alteration.



*Figure 4. High grade gold in sulphide stringers (black) in quartz vein*



*Figure 5. Typical Ohakuri topography and the Adularia Hill outcrop*

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**About Larvotto Resources Limited**

Larvotto Resources Limited is a public unlisted company establishing a portfolio of exploration projects in Australia and New Zealand focusing on copper, gold, and cobalt. The Company is planning to list on the ASX in Q3 2021 with the Eyre project located some 30km east of Norseman in Western Australia, the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland and an exciting gold exploration project in New Zealand. Larvotto's board is a mix of experienced explorers and corporate financiers.

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