



LARVOTTO
RESOURCES



Introducing Larvotto Resources

Australia and New Zealand focused copper, gold and cobalt explorer, Larvotto Resources Limited

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Proposed ASX Code: LRV





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Statements in this announcement which are not statements of historical facts, including but not limited to those relating to the proposed transaction, are forward-looking statements. These statements

instead represent management's current expectations, estimates and projections regarding future events. Although management believes the expectations reflected in such forward-looking statements are

reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties

and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements.

Accordingly, investors are cautioned not to place undue reliance on such statements.

COMPETENT PERSON STATEMENT

The information in this document that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Ron Heeks a Competent Person who

is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Heeks is the Managing Director of Larvotto Resources Ltd.

Mr Heeks has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and a Specialist under the 2015 Edition of the 'Australasian Code for Public Reporting of technical assessments and valuations of mineral assets'.

Mr Heeks consents to the inclusion in this document of the matters based on his information and in the form and context in which it appears.

LIMITED HISTORY DISCLAIMER

The Company was recently incorporated on 2 November 2020 and has limited operating history and limited historical financial performance. Exploration and production has previously been conducted

on the area of land the subject of the tenements, however, the Company is yet to conduct its own exploration activities or had the opportunity to confirm any historical information in relation to these tenements. The Company will not commence these activities until the Company has been admitted to the Official List of ASX.



Investment opportunity



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- ✓ Tier 1 investment locations
- ✓ Copper, Gold, Cobalt, PGE
- ✓ Proven mining regions
- ✓ Excellent logistics
- ✓ Accessible production facilities
- ✓ Strong team. Experienced company and project developers





Proposed IPO



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	Shares	% ¹
Existing shares*	22,320,003	29%
Project vendors ²	3,500,000	5%
IPO investors (\$10M) ³	50,000,000	66%
* Board & Management 7,080,000 shares (9%)		
Total:	75,820,003	100%

Market Capitalisation @ 20c	\$15,164,001
Enterprise Value	~\$5,164,001

Shareholder ¹	Shareholding (%)
Lowell Resources Fund	4.2%
McNeill Nominees	4.2%
Ron Heeks	3.5%
Mark Tomlinson	3.2%
Paloma Capital	2.6%
Ajava Holdings	2.1%

¹ Assuming maximum subscription is raised under IPO

² Project acquisition terms – page 22

³ Amounts raised under the proposed IPO is under the discretion of the board of the Company. This amount is indicative only.



Experienced team



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Mark Tomlinson, B.Eng(Mining), FAusIMM | Independent Non-Executive Chair

Investment Banker and Mining Engineer with over 40 years' experience in the Australian mining sector. Most recently, Mark was a Corporate Finance Director for over 13 years with Patersons Securities in Melbourne. During this time Mark completed capital raisings and M&A transactions and acted as Corporate Adviser to a number of ASX companies advising on strategy, asset and funding initiatives.

Prior to joining Patersons, Mark worked as a consultant for companies including BHP Billiton and Credit Suisse on a range of projects. For 10 years Mark was a senior mining analyst in equities research with Bankers Trust and JPMorgan covering a range of ASX resources companies and sectors including BHP and Rio Tinto. Mark began his career as a mining engineer with BHP Billiton and Rio Tinto in underground coal operations for over a decade before moving to Bankers Trust. He subsequently re-joined BHP as Strategy manager for BHP Billiton in its Carbon Steel Materials division (iron ore, met coal and manganese).



Ron Heeks, B.App.Sc, MAusIMM | Managing Director

With 35 years' mining industry experience, Mr Heeks was most recently Managing Director of Geopacific Resources Ltd which acquired and developed the 1.6moz Woodlark gold project in PNG. Mr Heeks served as Managing Director of Coolgardie Gold NL and technology company Smarttrans Ltd. He has been a director of Kula Gold Limited and Mongolian based Xanadu Mines Ltd.

Mr Heeks was a founder of Exploration and Mining Consultants an international geological consultancy and has had previous experience with Western Mining Corporation, Newcrest, Newmont (US) and RSG Consulting. Mr Heeks has held senior roles in both mine management and exploration and is a former General Manager – Technical for Straits Asia Indonesian gold and coal operations and Chief Technical Officer for Adamus Resources Southern Ashanti Gold Operation. He has lived and worked in various countries worldwide gaining extensive experience in South-East Asia and in particular, Indonesia. During his senior roles, debt and equity funds raised are in excess of half a billion dollars.



Anna Nahajski-Staples, BA Bus, F Fin, ACIS, GAICD | Non-Executive Director

Anna is an experienced investment banker with 28 years' experience (15 years in the mining sector) representing over half a billion dollars in transactions. She is currently Director of corporate advisory firm Paloma Investments and Managing Director of Nevada-focused gold explorer Moneghetti Minerals. In 2017 Anna was a founding Director of NZ-focused Siren Gold (ASX: SNG) and has specialised in financing junior explorers over the past decade.

Anna is a Fellow of Finsia, a graduate of the Governance Institute of Australia (2009) and the AICD (2007) and studied accounting at Harvard University (1993) before receiving a Bachelor of Business Administration from the University of Washington.



Key project highlights



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- Focus on exploration and near-term production in New Zealand and Australia
- Copper, gold, cobalt adjacent Mt Isa Mines operation
 - Along strike MIM
 - Surrounds active Barbara copper mine
 - 9% cobalt in recent rock chips, no historic sampling for cobalt
 - Drill samples including 1m @ 41.8% Cu (1975)
- Advanced epithermal gold in NZ
- Large, low-grade gold area identified
 - 10,000m drilling (pre-2012)
- Large gold, base metals, PGE in WA
 - Adjacent world-class gold and nickel mines



All projects
are a walk
up start





Commodity outlook



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Gold

- Currency and inflation hedge
- Safe haven for uncertain times

Copper

- Price all-time highs
- Fundamental for EVs
- Directly related to world economic growth

Cobalt / Nickel

- Price driven by EV/battery sales
- Stainless steel demand rising
- Indonesian nickel export ban
- EV & battery sales rising
- Ethical source of Cobalt

COVID-19 recovery

Gold Closing Prices



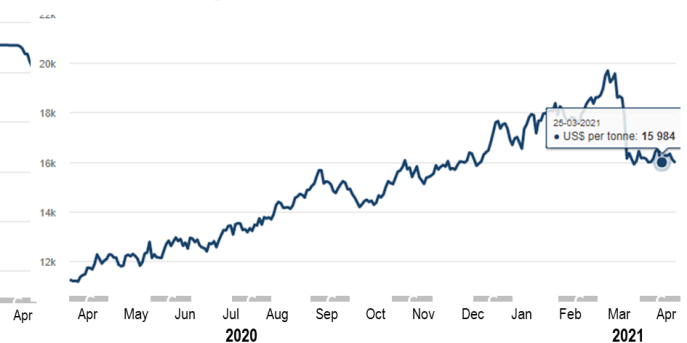
Copper Closing Prices



Cobalt Closing Prices



Nickel Closing Prices



Source: <https://www.lme.com/Metals>

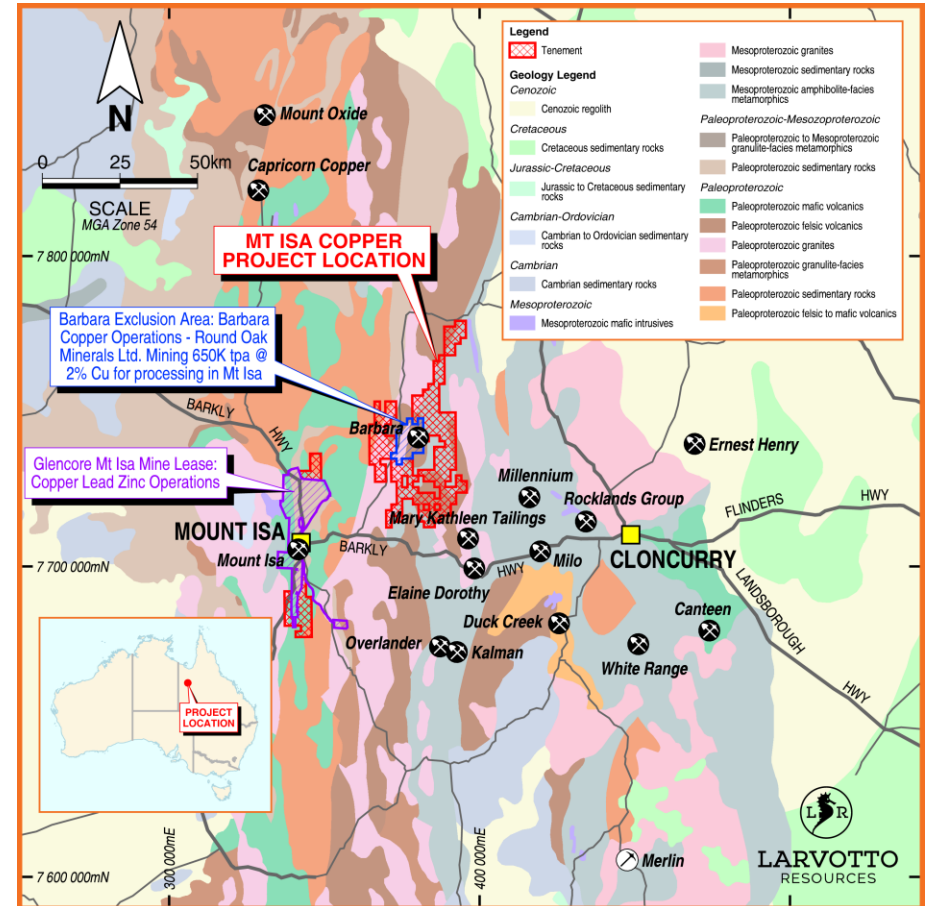


Mt Isa copper, gold, cobalt



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- Drill ready, near-surface copper, gold, cobalt targets
- Directly along strike MIM copper operation
- Surrounds two operating copper mines
 - Quick, cost-effective path to production
- Excellent logistics
- Multiple 3rd party processing options
- Large landholding (approx. 900km²)
 - Significant exploration upside outside current targets
- Fully permitted – immediate start



Mt Isa Copper project location and geology map



Mt Isa copper – drill targets

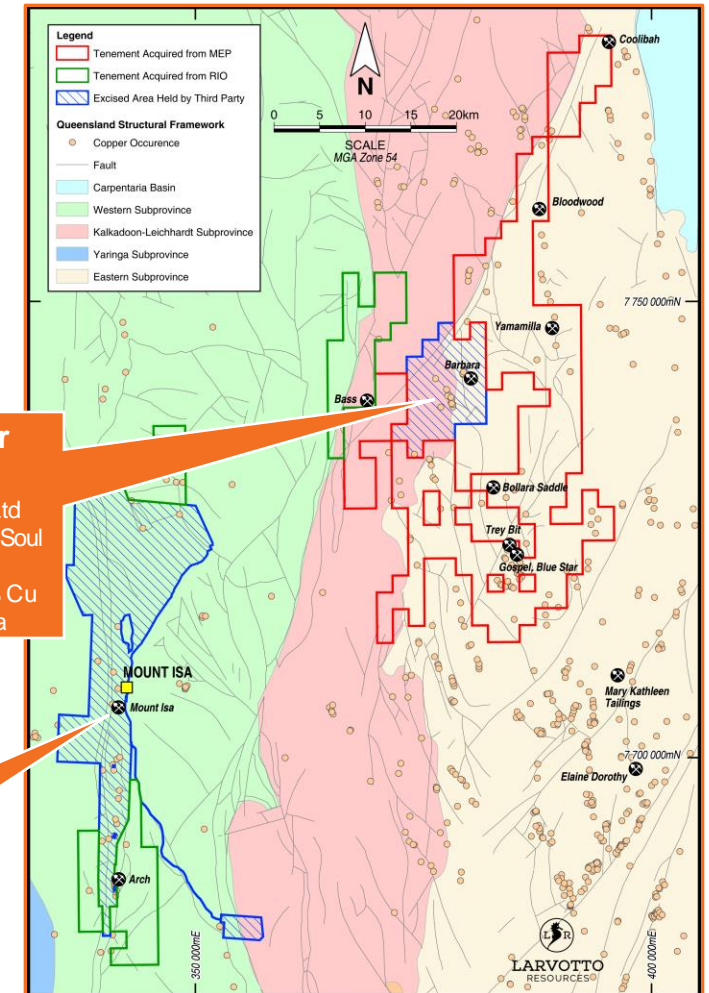


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- Tenements surround
 - Mount Isa Mines copper operation (Glencore)
 - Barbara Copper operation (Round Oak Minerals) processing at 3rd party facilities in Mt Isa
- Multiple drill ready targets identified
 - Yamamilla trend
 - Blue Star trend
 - Mt Margaret
 - Bloodwood
 - Arch
 - Bass
- Geochemistry and geophysics identified as excellent targeting tools

Barbara Copper Operations
 Round Oak Minerals Ltd
 (100% Washington H. Soul Pattinson and Co Ltd)
 mining 650k tpa @ 2% Cu
 for processing in Mt Isa

Mt Isa Mines Cu, Zn, Ag
 Glencore (100%) mines and processes 6.5M tpa



Mt Isa tenements and geology

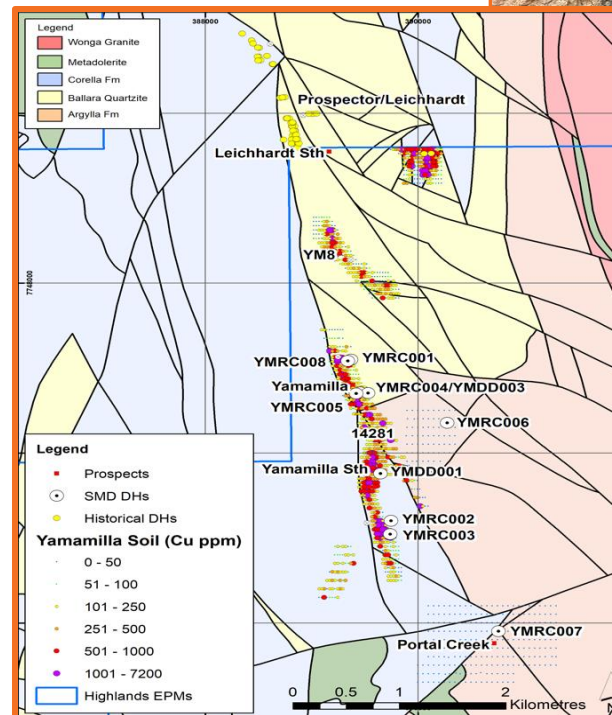


Mt Isa copper - Yamamilla



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- Four kilometres long zone of anomalous geochemistry
- Soil geochemistry and high-grade rock chips (up to 17% Cu) correlate with geophysics
- Prospectivity confirmed by multiple sources
 - Geophysics
 - Airborne VTEM
 - Ground/downhole EM
 - Soil geochemistry
 - Rock chips
 - Limited drilling
- 9% Co identified in rock chips (XRF)



Yamamilla geochemistry and drilling

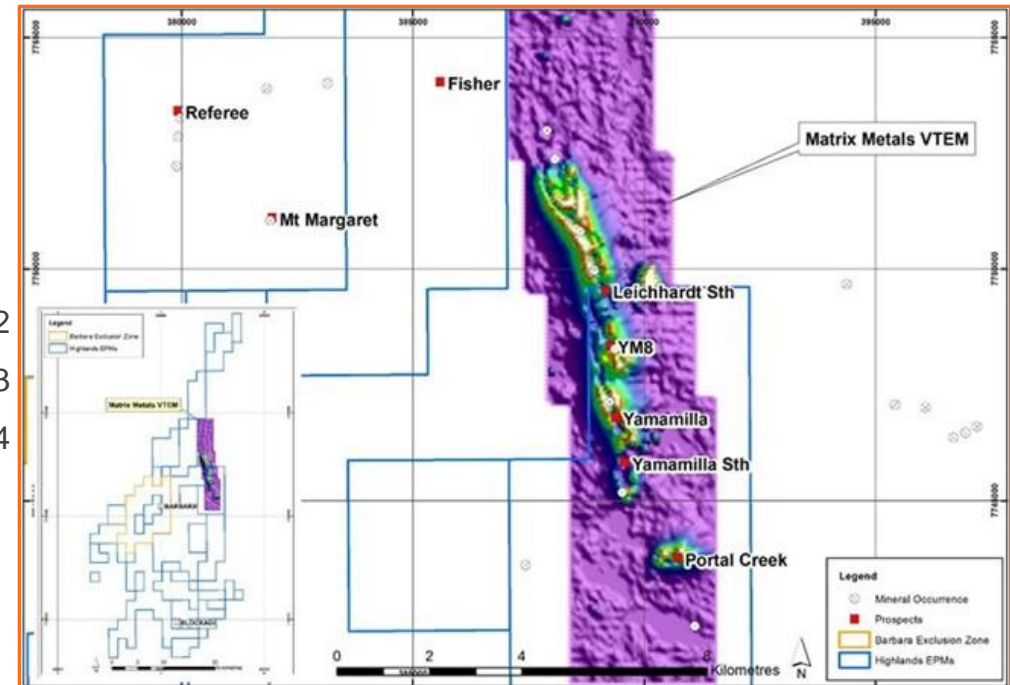


Mt Isa copper - Yamamilla



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- Multiple prospects with multiple targets
- Initial results include:
 - 13m @ 1.13% Cu inc. 7m @ 1.76% Cu¹
 - 10m @ 1.99% Cu inc. 4m @ 4.57% Cu²
 - 35m @ 0.33% Cu inc. 4m @ 1.27% Cu³
 - 70m @ 0.26% Cu inc. 1m @ 2.34% Cu⁴
- Drill ready



Yamamilla airborne VTEM geophysics

RC – Reverse Circulation drill hole.

DD – Diamond drill hole.

¹ YMR003

² YMR005

³ YMR002

⁴ YMRC011/DD001

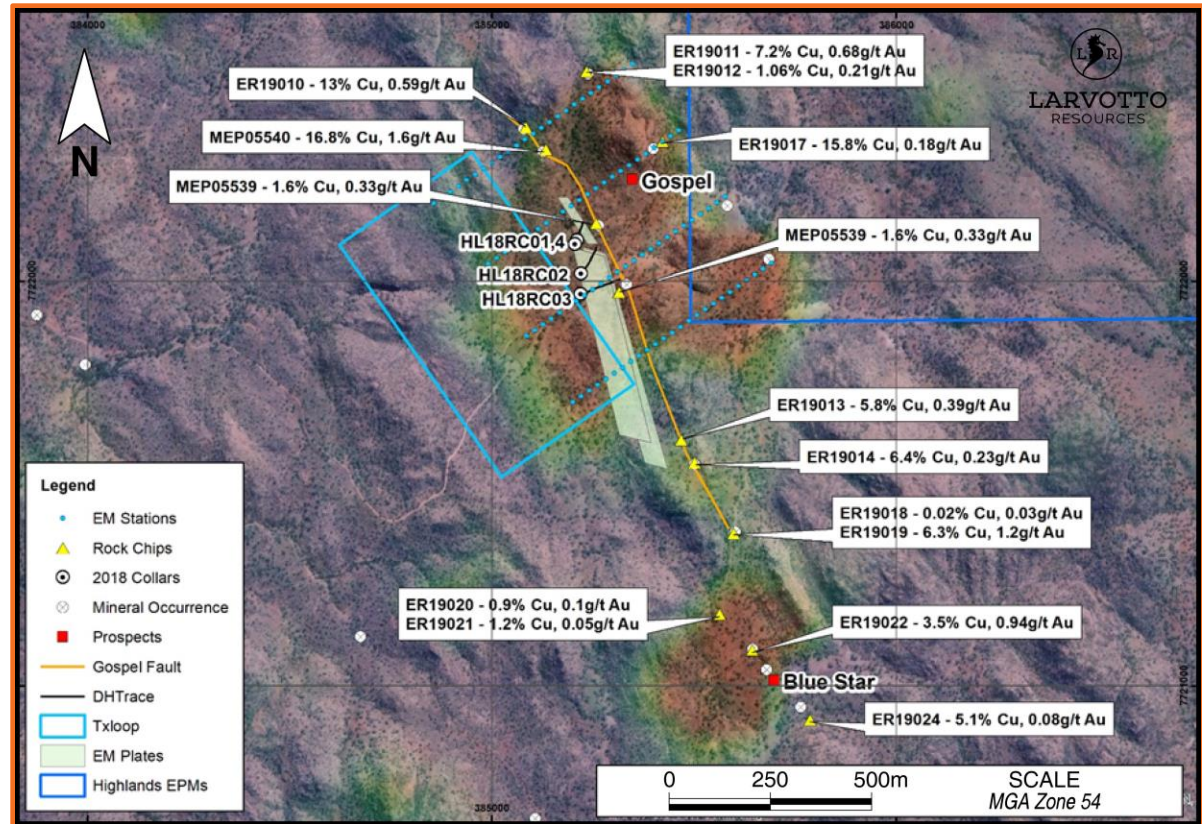


Mt Isa copper – Blue Star



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- Blue Star:
 - 9m @ 6.12% Cu and 0.69 g/t Au including 4m @ 9.89% Cu and 1.05 g/t Au (ended in mineralisation)
- Trey Bit:
 - 3m @ 1.57% Cu
- Gospel:
 - 3m @ 1.5% Cu, 0.19 g/t Au, 0.29 g/t Ag, 1.4 g/t Bi
- All targets require follow-up drilling
- No deep drilling



Blue Star airborne VTEM geophysics

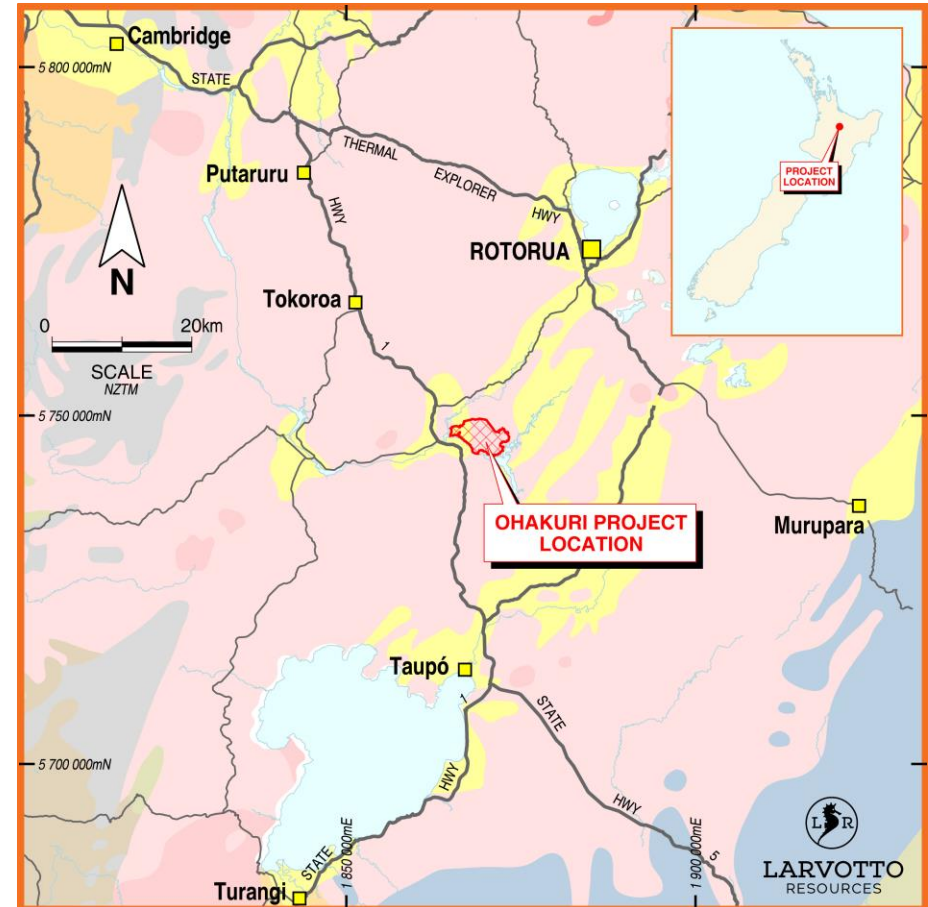


Ohakuri gold



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- Epithermal gold system
- 10,000m drilling (2012) discovered large low-grade zone
 - 172m @ 0.41 g/t Au
 - 160m @ 0.32 g/t Au
 - 215m @ 0.21 g/t Au
 - 170m @ 0.24 g/t Au
- Subsequent geophysics identified potential gold feeder structures:
 - Maleme Fault
 - Ohakuri Transform Fault
- Correlation of geochemistry and geophysics with targets
- Fully permitted – immediate start



Ohakuri project location and geology map

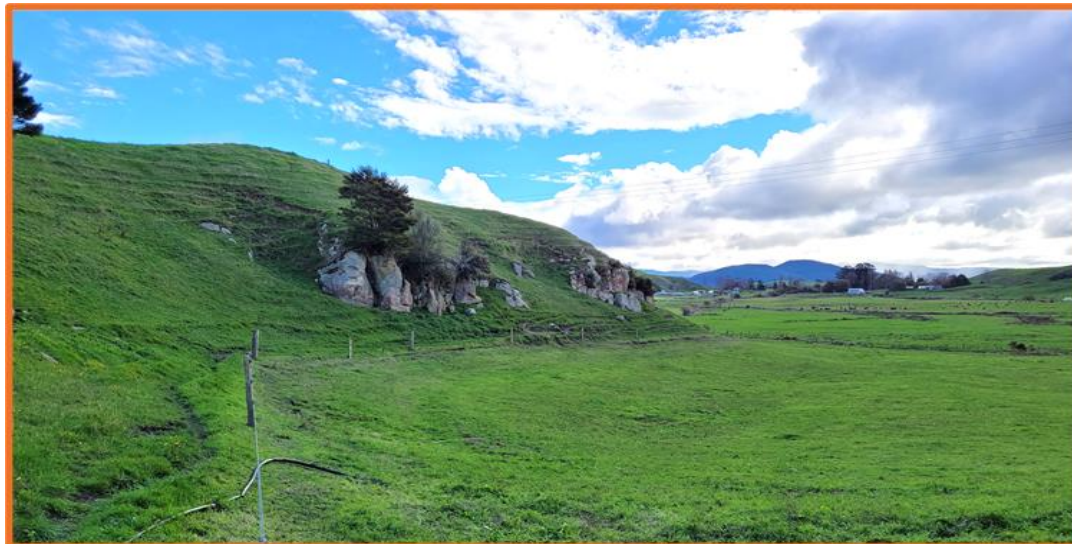


Ohakuri gold – Exploration history



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1970's	Gold discovered by engineers in road cuttings		
1983 - 2012	BP Oil NZ Ltd	Airborne	- magnetics/radiometrics
	Cyprus Gold NZ Ltd		- gravity
	Delta Gold NZ Ltd	Ground	- resistivity
	Glass Earth NZ Ltd		- CSMAT
	Coeur Gold NZ Ltd		- IP dipole-dipole
		Drilling	- Wacker geochemistry
			10,610m, 51 holes
2012 - 2019	no work		
2019 - 2020	Zedex	Re-evaluation of geophysics/geochemistry	



High grade gold in sulphide stringers (black) in quartz vein

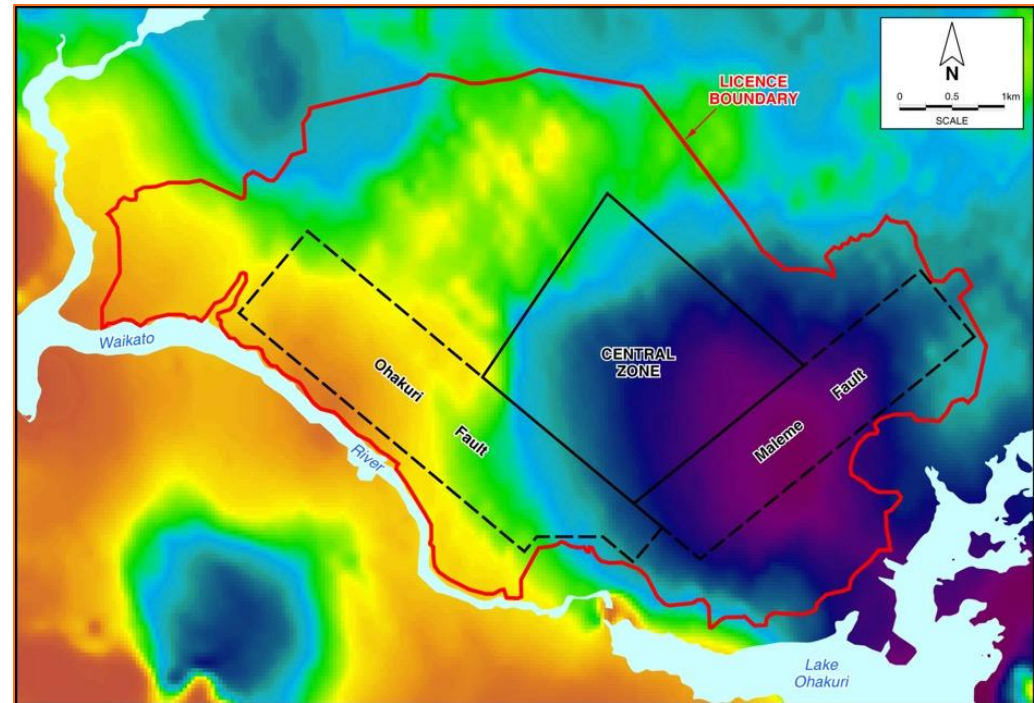


Ohakuri gold – drill targets



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- Targets centred around intense magnetic low
 - Similar in size and intensity to Waihi
 - Large area of low grade mineralisation identified in Central Zone of anomaly (0.2-0.4 g/t Au)
- Recent geophysics, geochemistry and mapping identified potential high grade gold feeder zones for low grade mineralisation
- Prime, drill ready feeder targets
 - Maleme Fault
 - Ohakuri Fault



Ohakuri tenement and airborne magnetics

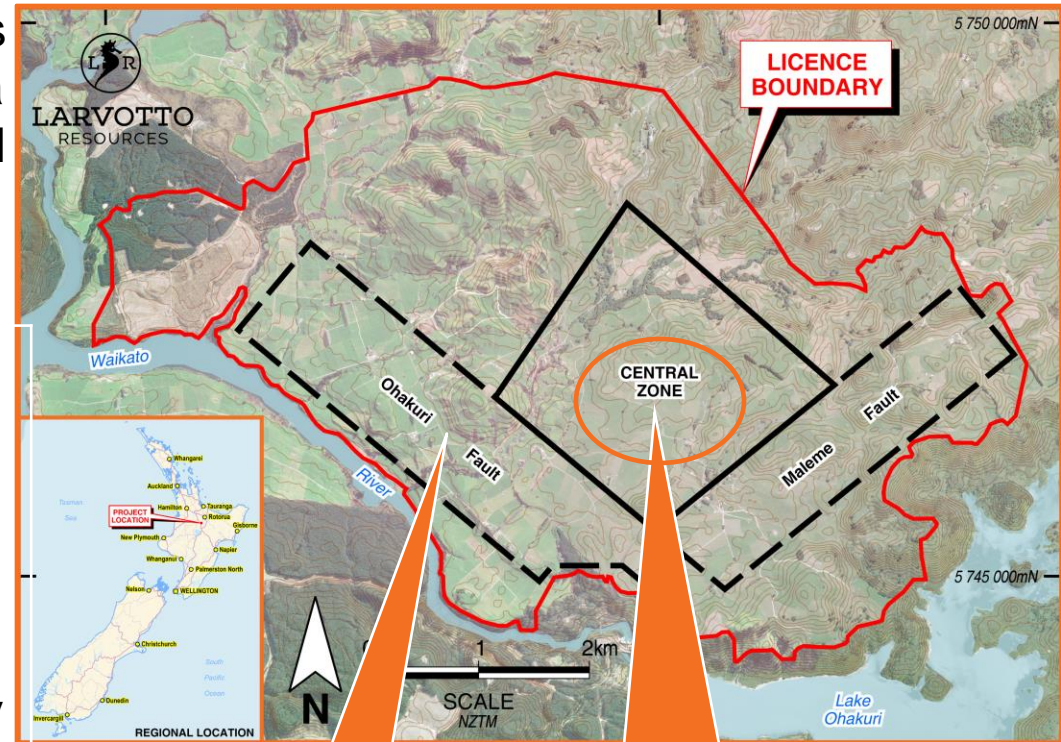


Ohakuri gold – feeder zones



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- Two potential higher grade feeder zones responsible for mineralising a large area of the Central Zone have been identified
- The feeder targets are supported by the correlation of:
 - Geophysics
 - Geochemistry
 - Alteration
 - Drilling
 - Magnetics resistivity
 - Soils, streams, rock chips
 - Sinter Adularia breccia
 - 10m @ 2 g/t (only hole outside the Central Zone)



Drill hole OHCY-19
20m @ 1.18 g/t Au inc
10m @ 2.00

Significant intercepts include:
172m @ 0.41 g/t Au
160m @ 0.32 g/t Au
215m @ 0.21 g/t Au
170M @ 0.24 g/t Au

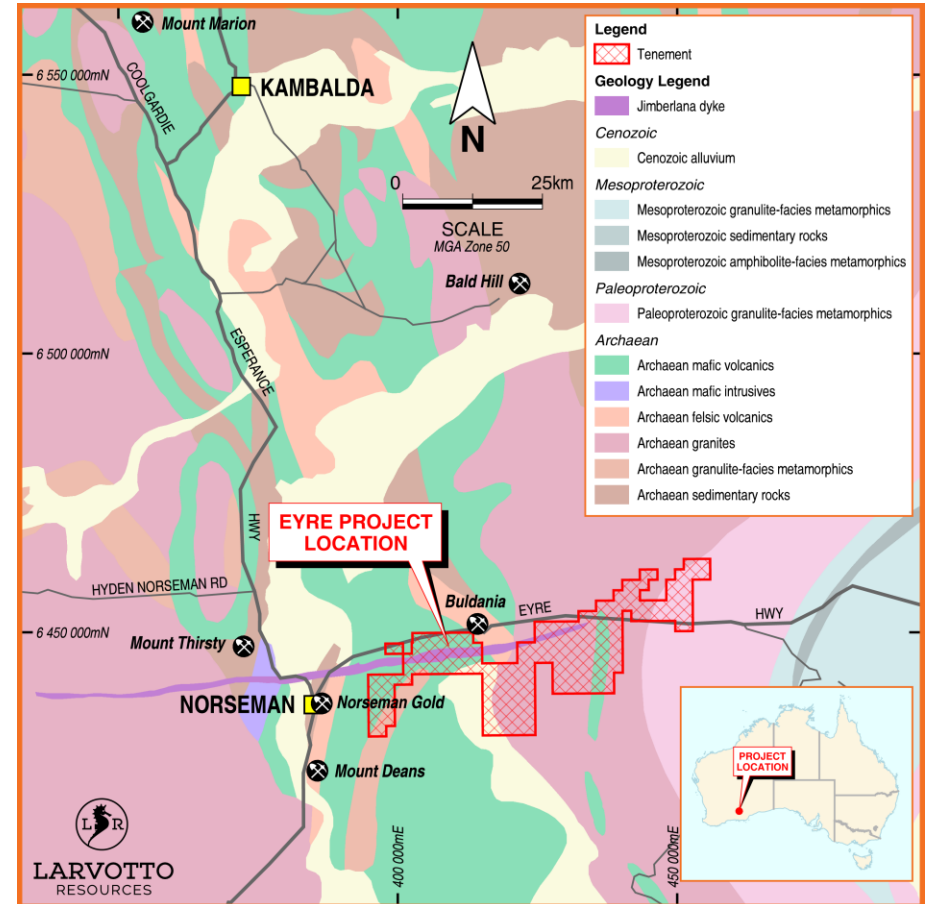


Eyre project – Ni, Au, Cu, PGE



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- Multi-commodity opportunity
- World-class mineral field, gold, copper, nickel targets
- Adjacent operating gold, nickel operations
- First identified in 1970s (WMC)
- Soil veneer masked underlying geology
- Excellent logistics, close to Kalgoorlie
- Straddles interstate highway
- Large landholding (580 km²)
- Albany-Fraser terrane (elephant country)
- Fully permitted – immediate start



Eyre project location and geology map

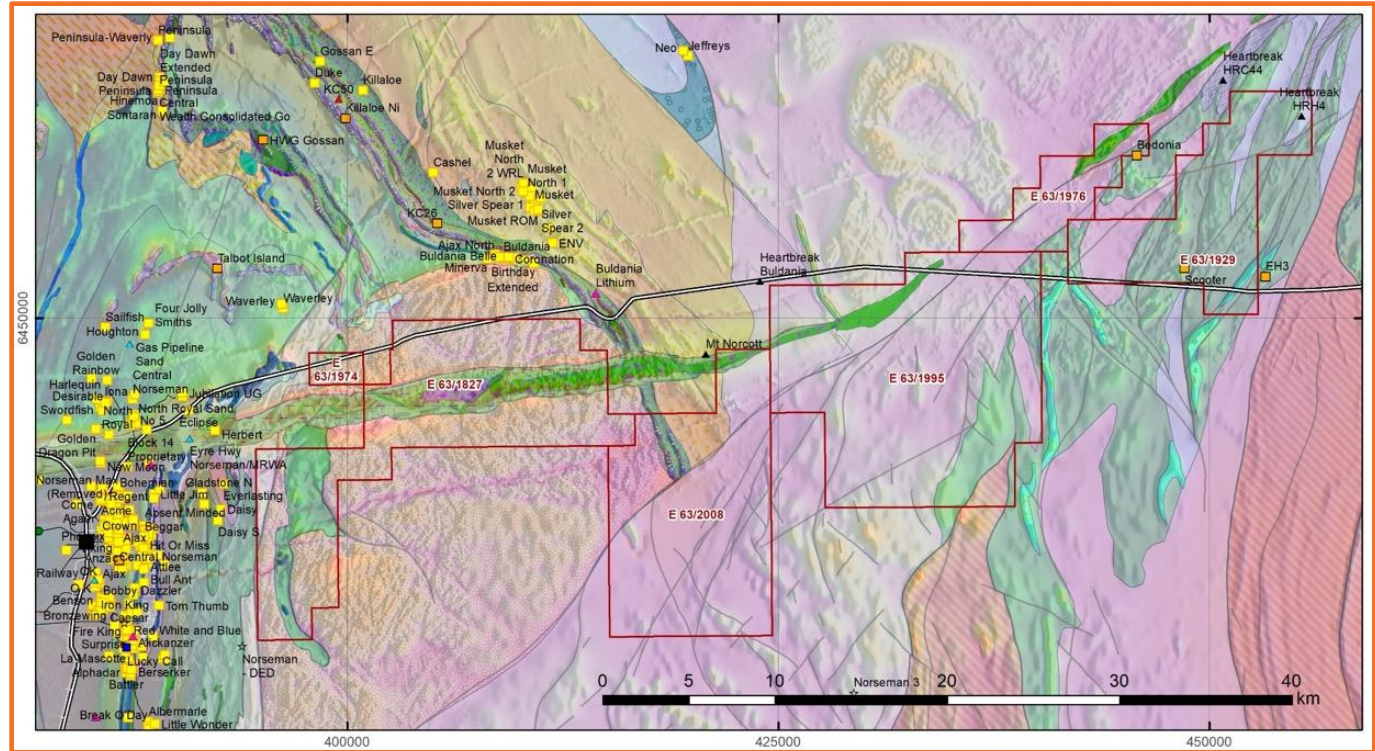


Eyre project – Ni, Au, Cu, PGE



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- Geology misunderstood until recent geophysics identified new greenstone belts
- Adjacent to active mines
 - Central Norseman, Au
 - Nova, Ni
- Gold - high-grade Norseman system numerous geochemistry targets
- Nickel/Copper, PGE - layered dyke system and ultramafic complex



Eyre project airborne magnetics



Timeline of exploration



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	2021					2022				2023	BUDGET			
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Q2	Q3	Q4	Q1		
Ohakuri	Permitting													\$ 25,000
	Geophysical													\$ 500,000
	Diamond drilling													\$ 2,125,000
	Assays													\$ 350,000
	TOTAL													\$ 3,000,000
Mt Isa	Geochemistry													\$ 300,000
	Geophysics													\$ 1,450,000
	RC drilling													\$ 650,000
	Diamond drilling													\$ 100,000
	Assays													\$ 100,000
TOTAL													\$ 2,500,000	
Eyre	Permitting													\$ 25,000
	Geochemistry													\$ 50,000
	Geophysics													\$ 100,000
	RAB drilling													\$ 200,000
	RC drilling													\$ 425,000
	Assays													\$ 50,000
TOTAL													\$ 850,000	

Note: These costs and timeline are indicative only, and may change without notice.



Investment highlights



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✓ Tier 1 mining jurisdictions

Australia and New Zealand – low sovereign risk domains

✓ Strong news flow

Exploration programs to commence immediately.

✓ Advanced large Cu, Au, Co project adjacent to Mt Isa

Drill-ready targets and large areas underexplored

✓ Advanced epithermal gold in NZ

Large low-grade halo drilled and drill-ready gold feeder zones identified

✓ Nickel, gold, PGE exploration in large under-explored region of WA

World-class Au and Ni mines nearby, soil cover, limited exploration

✓ Strong board and management team

Proven explorers, developers and financiers, with high quality technical teams



Project acquisition terms



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- Mt Isa 100%
 - Minotaur Resources tenements
 - \$100,000 cash on listing
 - \$500,000 in shares on listing
 - NSR 1% with \$1M buyout at election of LRV
 - RioTinto Exploration 100%
 - \$1 cash
 - With option to form 60/40 RTX/LRV JV for \$40M spend if \$1 billion of inground metal is identified
 - 1.5% NSR with 1.5 million buyout at election of LRV

- Ohakuri earn in to 80%
 - \$175,000 cash on listing
 - 3 stage earn-in; 49% for \$0.5M then \$0.8M expenditure incl. drilling
 - 80% for \$2.5M expenditure incl. drilling
 - 3.75M performance shares for 500,000oz Au (Indicated resource);
 - 3.332 performance shares for 1Moz Au (Indicated resource) + \$0.33M cash

- Eyre 100%
 - \$200,000 in shares on listing
 - 1.5% NSR with \$2 million buyback on election of LRV



Key risks



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- **Limited history**

The Company was incorporated recently (November 2020) and has limited operating history and historical financial performance. No assurance can be given that the Company will achieve commercial viability through the successful exploration of the projects. Until the Company realises value from its projects, it is likely to incur ongoing operating losses.

- **Exploration and development**

Gold exploration and development is a speculative and high-risk undertaking that may be impeded by circumstances and factors beyond the control of the Company. The Company is subject to customary risks associated with an exploration company, such as the volatility of commodity prices and exchange rates, exploration costs, native title and Aboriginal heritage risks with respect to the holding of exploration tenure.

- **Funding**

The funds to be raised under the Company's proposed IPO are considered sufficient to meet the immediate objectives of the Company. To support its ongoing operations and implementation of strategies, further funding may be required by the Company in the event costs exceed estimates.

- **The Company is subject to additional risks as are considered standard for a junior exploration company.**

Contact us

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