



LARVOTTO RESOURCES

20 October 2021

Media Announcement

Emerging Copper-Gold explorer Larvotto Resources lodges IPO Prospectus to raise \$6M

Larvotto Resources Limited (ASX Code: LRV, Larvotto) is pleased to announce that it has lodged a prospectus to raise up to \$6 million and list on ASX. The offer in the prospectus is for 30 million shares at an offer price of \$0.20 per share, with an attaching option on a one for two basis and a 3-year term.

Larvotto is an emerging exploration company with a portfolio of copper, cobalt and gold projects operating in Australia and New Zealand. The Company has three project areas; Mount Isa, Queensland, focused on copper, gold and cobalt, the Eyre Project directly east of Norseman, WA with nickel, gold, copper and PGE potential as well as an advanced epithermal gold opportunity in the north island of New Zealand.

Larvotto's Managing Director, Mr Ron Heeks, said, "With an ASX listing nearly complete, the company will commence work on its Mt Isa Copper project, New Zealand based Ohakuri Gold project and West Australian gold and base metals project at Eyre, east of Norseman.

Larvotto was designed to provide strong value from the drill-bit, with lead projects already showing good mineralisation. The immediate focus is to commence drilling at Mt Isa where Larvotto has numerous targets previously identified by geochemistry and geophysics. The limited, shallow drilling undertaken to date indicates the presence of strong copper mineralisation and an association with gold and visual cobalt. As we surround two significant copper operations, one being Glencore's world class Mt Isa operation, we know the area has immense potential to produce other operations and we look forward to further drilling the current targets, infilling and extending them to depth and along strike.

Larvotto has received strong institutional support from specialist funds who see value in copper, battery minerals and gold with current demand highlighted by surging prices."

Larvotto shares are expected to commence trading on ASX in early December 2021.

Further details on Larvotto and the offer, is set out in the prospectus which is available on the Larvotto website at www.larvottoresources.com.

Canaccord Genuity and Aitken Murray Capital Partners are acting as Joint Lead Managers for the offer.

This announcement has been made and authorised by the board of Larvotto Resources.

-ENDS-



For further information, please contact:

Ron Heeks
Managing Director
Larvotto Resources Limited
E: info@larvottoresources.com
T: +61 (0)8 6373 0112

About Larvotto Resources Limited

Larvotto Resources Limited has lodged a prospectus and is planning to list on the ASX early December 2021 with the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, an exciting gold exploration project at Ohakuri in New Zealand's north island and the Eyre project located some 30km east of Norseman in Western Australia. Larvotto's board is a mix of experienced explorers and corporate financiers.

Subscribe to company updates and download the prospectus at www.larvottoresources.com