

30 November 2021

Media Announcement

Larvotto Resources closes IPO fundraising

The Board of Larvotto Resources (Proposed ASX Code: LRV, Larvotto) is pleased to announce that the company has recently closed the fundraising for its Initial Public Offering (IPO) on the Australian Securities Exchange (ASX).

Larvotto's Chair, Mr Mark Tomlinson, said the fundraising closed early and was well subscribed, with some scaling back required due to the strong support from industry funds and retail investors.

"We look forward to welcoming more than 350 new shareholders once the company commences trading on the ASX," said Mr Tomlinson.

"I would like to thank the seed investors who made the Larvotto listing possible and we look forward to your continued involvement as we commence the work on our projects designed to target copper, gold and cobalt mineralisation to add value to our company" he said.

Work will initially commence at Mt Isa. Detailed exploration work plans are currently being developed with field work planned to commence early January 2022. Drilling will commence when the wet season allows. Field work will also commence in January in New Zealand and Eyre in Western Australia.

The management team looks forward to providing further updates in the near future as the Company gets on the ground and working to drive shareholder value.

The company is expected to commence trading in the first week of December 2021. The current time we have been provided is for 12.30pm (AEST) on December 6th although this is subject to change by ASX.

-ENDS-

For further information, please contact:

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About Larvotto Resources Limited

Larvotto Resources Limited (ASX: LRV) is actively exploring its portfolio of projects including the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, an exciting gold exploration project at Ohakuri in New Zealand's north island and the Eyre project located some 30km east of Norseman in Western Australia. Larvotto's board is a mix of experienced explorers and corporate financiers.

Visit <u>www.larvottoresources.com</u> for further information.