



LARVOTTO RESOURCES

19 April 2022

Ms Vanessa Nevjestic
Adviser, Listings Compliance (Perth)
Level 40, Central Park,
152-158 St Georges Terrace,
Perth WA 6000

Dear Vanessa,

Response to ASX Price Query

We refer to your letter dated 19 April 2022 regarding the share price of, and share volumes traded in Larvotto Resources Limited (ASX:LRV or the Company), and respond to your questions as follows:

1. Is LRV aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

Response: The Company is not aware of any information concerning it that has not been previously announced to the market which, if known, could be an explanation for the recent trading in the securities of LRV.

2. **If the answer to question 1 is “yes”.**

- (a) Is LRV relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in LRV’s securities would suggest to ASX that such information may have ceased to be confidential and therefore LRV may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
- (b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made.

Response: Not Applicable

3. If the answer to question 1 is “no”, is there any other explanation that LRV may have for the recent trading in its securities?

Response: An article published by mining journalist Barry Fitzgerald in an on-line article in Livewire on 14 April 2022 highlighted the Company’s portfolio inclusive of copper, gold and lithium, and associated current commodity prices, which may be a factor in the share price and trading performance of the Company.

On 6 April 2022 the Company announced that it had applied for an exploration licence adjoining its Eyre Project in Western Australia, adjoining other nearby lithium prospects, and on 4 April 2022 provided a Corporate Presentation summarising the Company’s key projects.

The Company announced on 10 March 2022 that drilling will commence at its Ohakuri gold project, located in the North Island of New Zealand. Although drilling has commenced, there are as yet no results to report. The Company will report results accordingly when they have been received and compiled.

The Company is not in receipt of any further material information regarding its activities that has not been released to the market.

4. Please confirm that LRV is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Response: The Company confirms that it is in compliance with the ASX Listing Rules, in particular, Listing Rule 3.1.

5. Please confirm that LRV’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of LRV with delegated authority from the board to respond to ASX on disclosure matters.



Response: The Company's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of LRV with delegated authority from the board to respond to ASX on disclosure matters

Regards,

Suzanne Irwin
Company Secretary
Larvotto Resources Limited



19 April 2022

Reference: ODIN50736

Ms Suzanne Irwin
Company Secretary
Larvotto Resources Limited
136 Stirling Highway
Nedlands, Western Australia 6009

By email: cosec@larvottoresources.com

Dear Ms Irwin

Larvotto Resources Limited ('LRV'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of LRV's securities from an intraday low of A\$0.290 to an intraday high of A\$0.370 at the time of writing this letter today.
- B. The significant increase in the volume of LRV's securities traded today.

Request for information

In light of this, ASX asks LRV to respond separately to each of the following questions and requests for information:

1. Is LRV aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is LRV relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in LRV's securities would suggest to ASX that such information may have ceased to be confidential and therefore LRV may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that LRV may have for the recent trading in its securities?
4. Please confirm that LRV is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that LRV's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of LRV with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:15 PM AWST Tuesday, 19 April 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, LRV's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require LRV to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in LRV's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in LRV's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to LRV's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that LRV's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Vanessa Nevjestic
Adviser, Listings Compliance (Perth)