



LARVOTTO
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Larvotto Resources

AGM Presentation

Multi Commodity Focused Australia and New Zealand
Exploration Company

Copper, Gold, Cobalt, PGE & Lithium

May 2022

ASX:LRV | TGAT:K6X



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Competent Persons Statement

The information in this presentation that relates to exploration results is based on information compiled by Mr Ron Heeks, who is a Member of the Australasian Institute of Mining and Metallurgy and who is Managing Director of Larvotto Resources Limited. Mr Heeks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Heeks consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. The Company is not aware of any new information or data that materially affects the information included in this presentation. All material assumptions and technical parameters underpinning the estimates in the Announcements referred to continue to apply and have not materially changed.

Investment opportunity

- ✓ Tier 1 investment locations
- ✓ Copper, Gold, Cobalt, PGE, Lithium
- ✓ Proven mining regions
- ✓ Excellent logistics
- ✓ Accessible production facilities
- ✓ Strong team – experienced company and project developers



Corporate Overview



Board and Key Personnel

| | |
|-----------------------|---------------------------------|
| Mark Tomlinson | Independent Non-Executive Chair |
| Ron Heeks | Managing Director |
| Anna Nahajski-Staples | Non-Executive Director |
| Suzanne Irwin | Company Secretary |

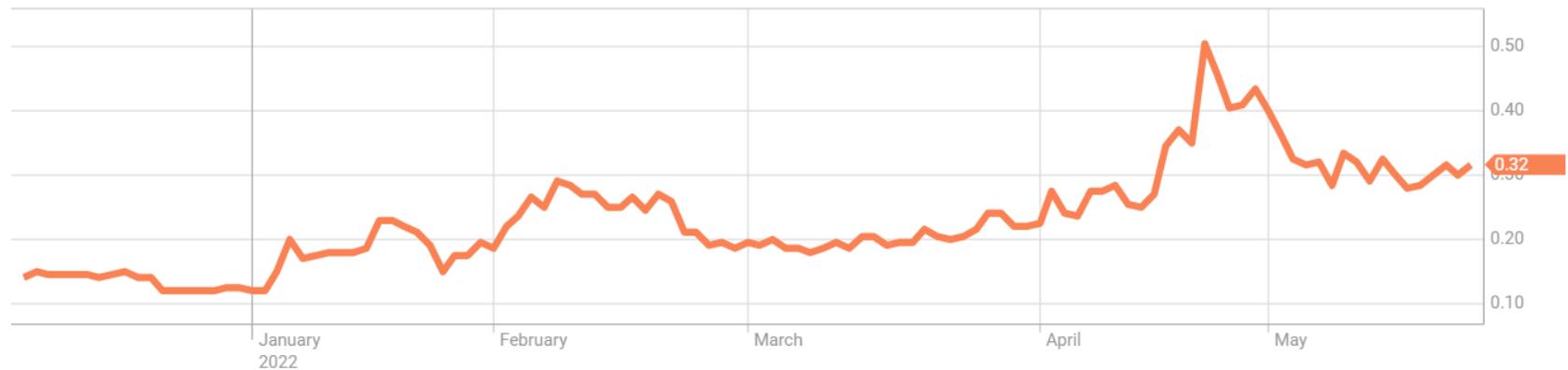
Major Shareholders

| | |
|----------------------|------|
| Board and Management | ~13% |
| Top 40 Shareholders | ~62% |

Corporate Structure

| | |
|--|------------|
| Shares on issue | 55,820,003 |
| Options exercisable @ \$0.30 | 15,000,000 |
| Share price @ 24 th May2022 | \$0.32 |
| Market Cap @ 24 th May2022 | \$17.86M |
| Enterprise Value | ~\$13m |
| Cash @ 31 st March 2022 | \$4.15m |

Share Price Performance Since IPO Dec 2021



Experienced team



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Mark Tomlinson, B.Eng(Mining), FAusIMM | Independent Non-Executive Chair

Investment Banker and Mining Engineer with over 40 years' experience in the Australian mining sector. Most recently, Mark was a Corporate Finance Director for over 13 years with Patersons Securities in Melbourne. During this time Mark completed capital raisings and M&A transactions and acted as Corporate Adviser to a number of ASX companies advising on strategy, asset and funding initiatives.

Prior to joining Patersons, Mark worked as a consultant for companies including BHP Billiton and Credit Suisse on a range of projects. For 10 years Mark was a senior mining analyst in equities research with Bankers Trust and JPMorgan covering a range of ASX resources companies and sectors including BHP and Rio Tinto. Mark began his career as a mining engineer with BHP Billiton and Rio Tinto in underground coal operations for over a decade before moving to Bankers Trust. He subsequently re-joined BHP as Strategy manager for BHP Billiton in its Carbon Steel Materials division (iron ore, met coal and manganese).



Ron Heeks, B.App.Sc, MAusIMM | Managing Director

With 35 years' mining industry experience, Ron was most recently Managing Director of Geopacific Resources Ltd which acquired and is constructing the 1.6Moz Woodlark gold project in PNG. Ron served as Managing Director of Coolgardie Gold NL and technology company Smarttrans Ltd. He has been a director of Kula Gold Limited and Mongolian based Xanadu Mines Ltd.

Ron was a founder of Exploration and Mining Consultants an international geological consultancy and has had previous experience with Western Mining Corporation, Newcrest, Newmont (US) and RSG Consulting. Ron has held senior roles in both mine management and exploration and is a former General Manager – Technical for Straits Asia Indonesian gold and coal operations and Chief Technical Officer for Adamus Resources Southern Ashanti Gold Operation. He has lived and worked in various countries worldwide gaining extensive experience in South-East Asia and in particular, Indonesia. During his senior roles, debt and equity funds raised are in excess of half a billion dollars.



Anna Nahajski-Staples, BA Bus, F Fin, ACIS, GAICD | Non-Executive Director

Anna is an experienced investment banker with 28 years' experience (15 years in the mining sector) representing over half a billion dollars in transactions. She is currently Director of corporate advisory firm Paloma Investments and Managing Director of Nevada-focused gold explorer Moneghetti Minerals. In 2017 Anna was a founding Director of NZ-focused Siren Gold (ASX: SNG) and has specialised in financing junior explorers over the past decade.

Anna is a Fellow of Finsia, a graduate of the Governance Institute of Australia (2009) and the AICD (2007) and studied accounting at Harvard University (1993) before receiving a Bachelor of Business Administration from the University of Washington.

Key Project Highlights

Targeting exploration and near-term production in Australia and New Zealand

Australia

- **Mt Isa Copper, Gold & Cobalt Project, QLD**
 - Adjacent to Mt Isa townsite in Queensland
 - Along strike Mt Isa Mine
 - Surrounds active Barbara Copper Mine
 - 9% cobalt in recent rock chips, no historic sampling for cobalt
- **Eyre Multi-metals & Lithium Project, WA**
 - 580km² gold, lithium, base metals, PGE
 - 30km East of Norseman
 - Adjacent world-class gold and nickel mines
 - Along strike from Liontown's Buldania lithium resource



New Zealand

- **Ohakuri Gold Project**
 - Advanced epithermal project located on North Island
 - Large, low-grade gold area identified
 - 2022 exploration program commenced

All three Larvotto projects are walk up starts

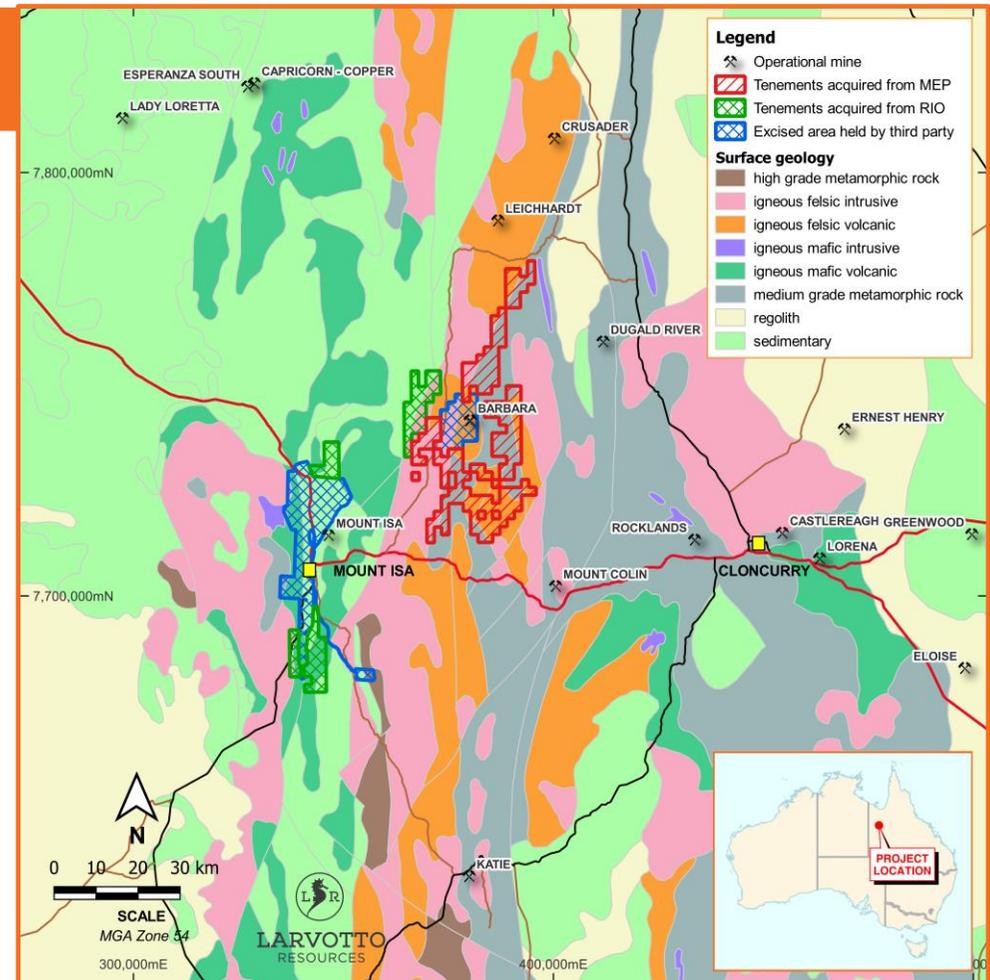
Mt Isa Copper, Gold & Cobalt Project



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Drill ready, near-surface copper, gold, cobalt targets

- Directly along strike Mt Isa Mines copper operation
- Surrounds two operating copper mines
 - Quick, cost-effective path to production
- Excellent logistics
- Multiple 3rd party processing options
- Large landholding (approx. 889km²)
 - Significant exploration upside outside current targets
- Exploration commenced Jan 2022 including:
 - Fixed Loop IP geophysics
 - Soil Geochemistry Program
 - Phase 2 geophysics to commence shortly
 - Drilling planned Q2 2022



Mt Isa Copper Project location and geology map

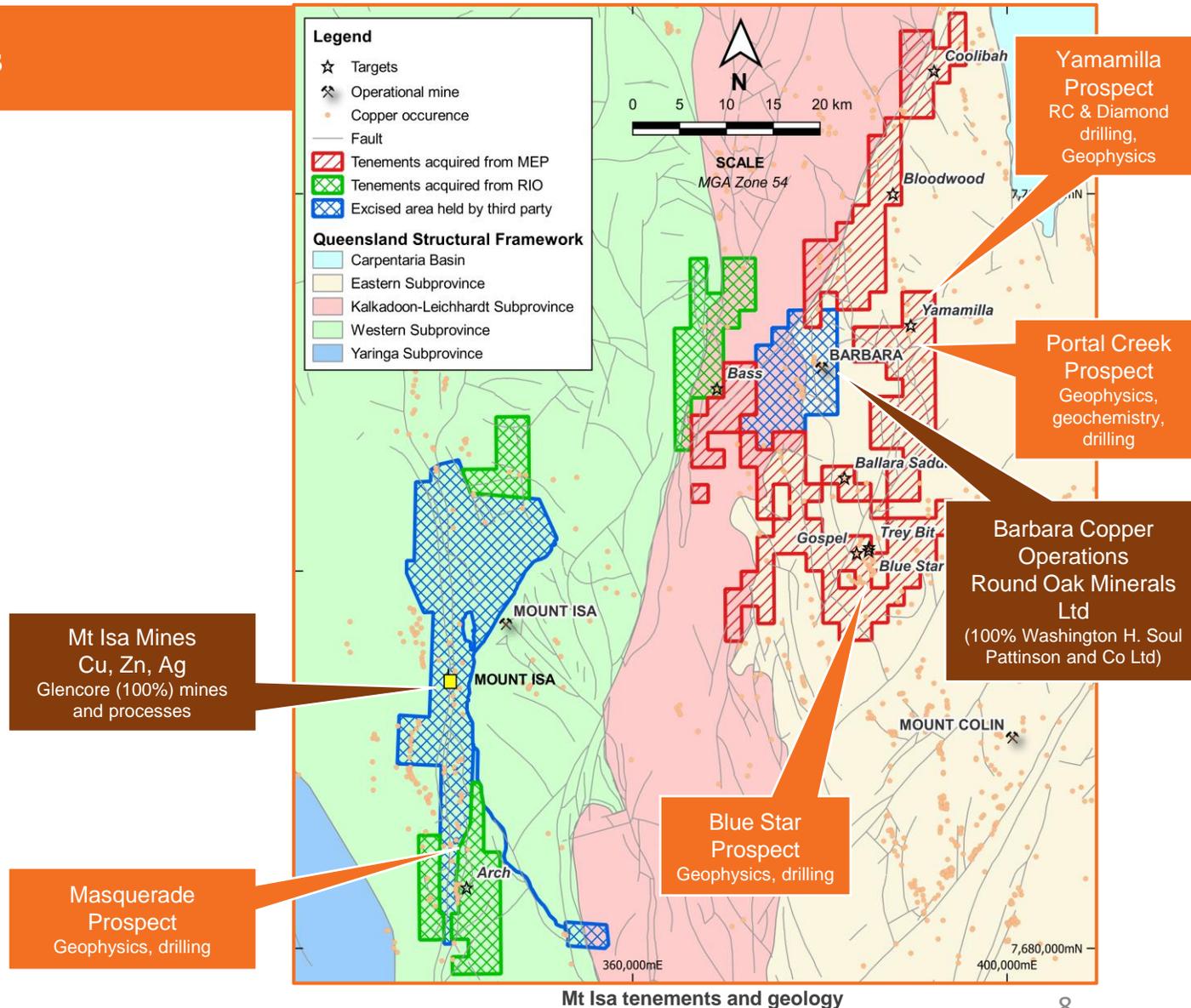
Mt Isa – Drill Targets



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Drilling to test advanced projects

- Tenements surround
 - Mount Isa Mines copper operation (Glencore)
 - Barbara Copper operation (Round Oak Minerals) processing at 3rd party facilities in Mt Isa
- Multiple drill ready targets identified
 - Yamamilla trend
 - Blue Star trend
 - Mt Margaret
 - Bloodwood
 - Arch
 - Bass
- Geochemistry and geophysics identified as excellent targeting tools
- Ground FLEM survey defined high priority drill target at Blue Star



Mt Isa Copper – Blue Star



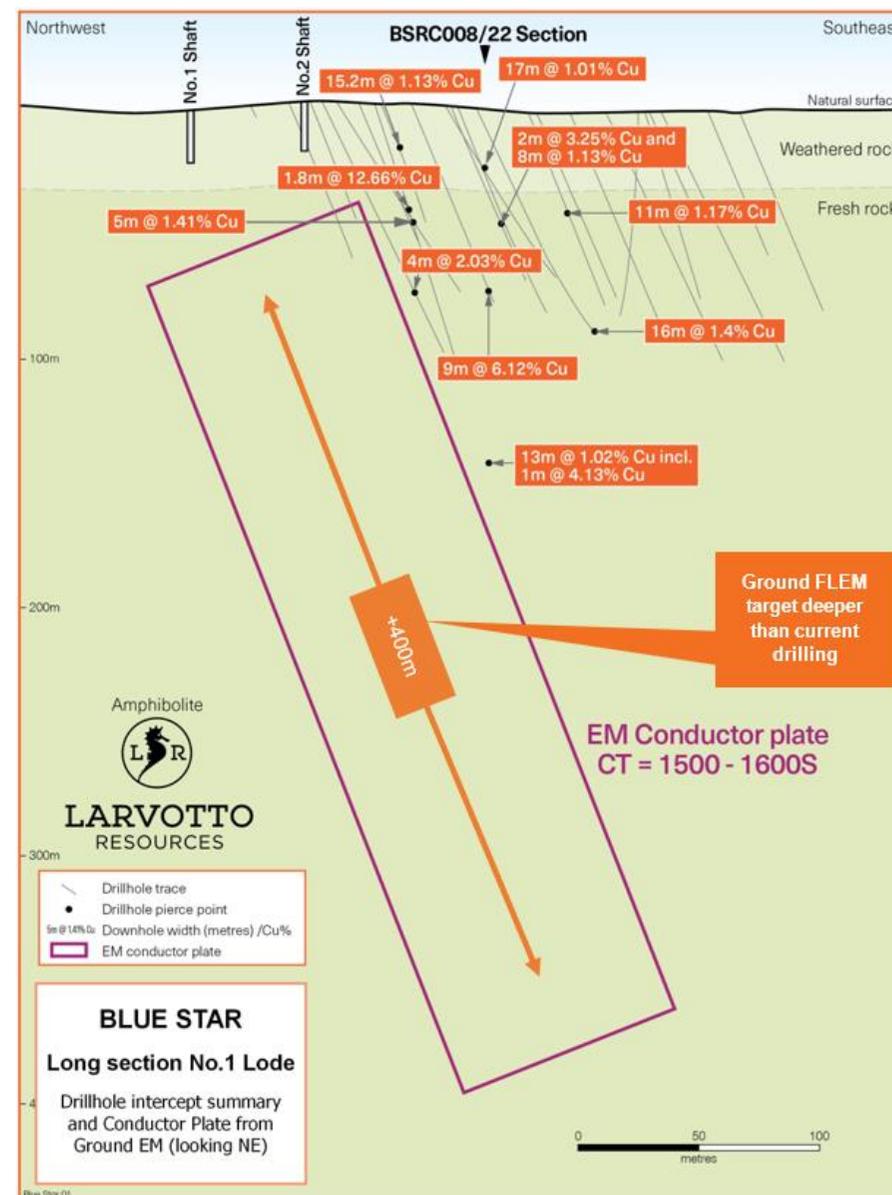
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High priority target identified below historic workings

- Chargeability target extends from the north and plunges to the south to approximately 400metres vertical depth
- ~2,000 metres drilling program to commence June quarter to test the new target and follow-up historic high-grade drill intercepts
- Phase 2 geophysics scheduled to commence shortly

Multiple targets requiring follow-up drilling

- Blue Star:
 - 9m @ 6.12% Cu and 0.69 g/t Au including 4m @ 9.89% Cu and 1.05 g/t Au (ended in mineralisation)
- Trey Bit:
 - 3m @ 1.57% Cu
- Gospel:
 - 3m @ 1.5% Cu, 0.19 g/t Au, 0.29 g/t Ag, 1.4 g/t Bi
- No deep drilling



Long section showing location of high FLEM response plunging to southeast

Mt Isa - Yamamilla



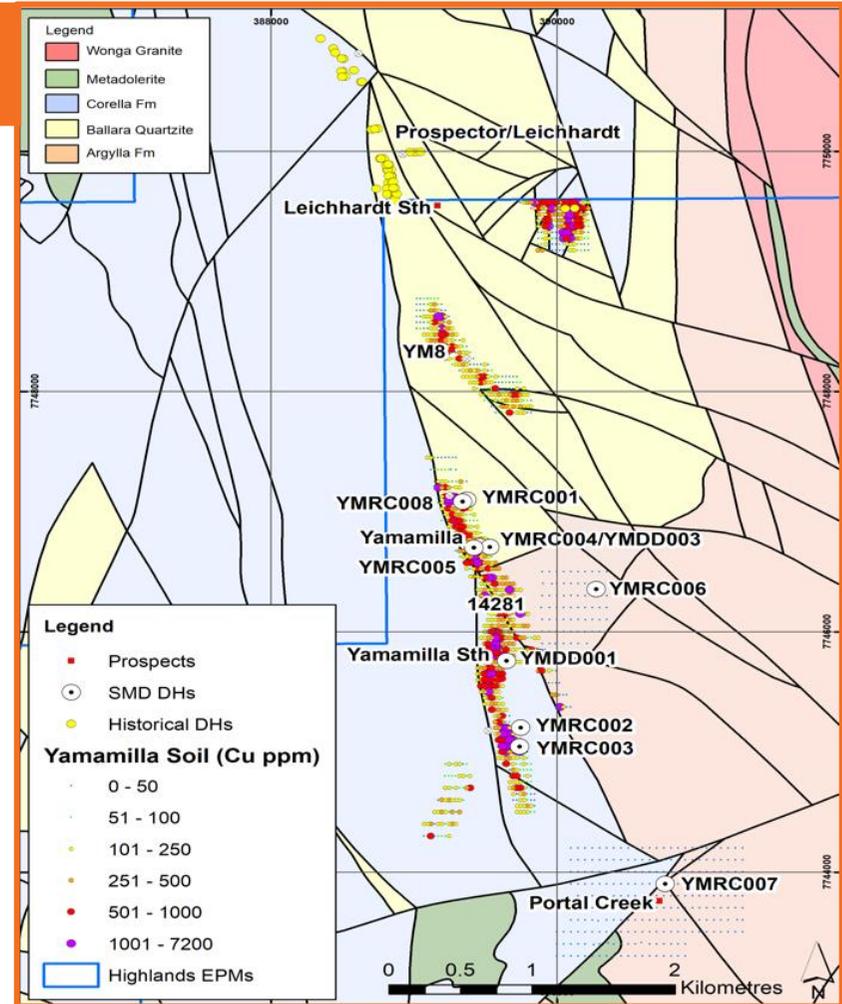
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Four-kilometre-long zone of anomalous geochemistry

- Soil geochemistry and high-grade rock chips (up to 17% Cu) correlate with geophysics
- Prospectivity confirmed by multiple sources
 - Geophysics
 - Airborne VTEM
 - Ground/downhole EM
 - Soil geochemistry
 - Rock chips
 - Limited drilling
- 9% Co identified in rock chips (pXRF)



Black seams indicate presence of cobalt

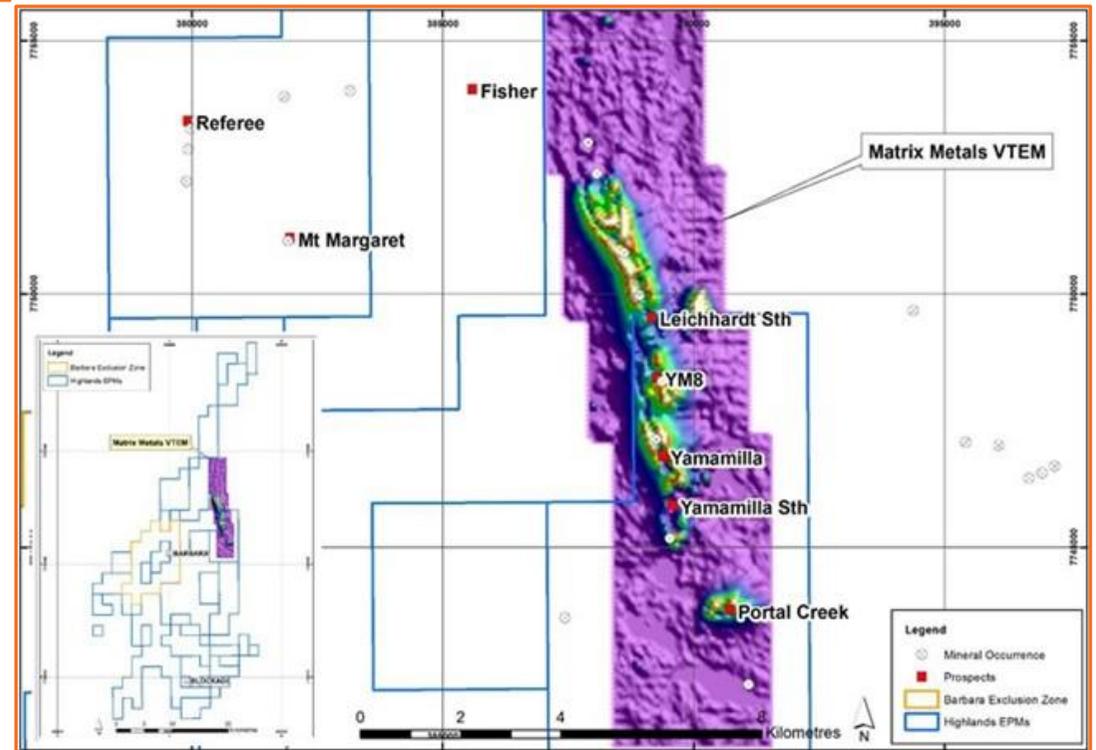


Yamamilla geochemistry and drilling

Mt Isa - Yamamilla

Multiple prospects with multiple targets

- Initial results include:
 - 13m @ 1.13% Cu inc. 7m @ 1.76% Cu¹
 - 10m @ 1.99% Cu inc. 4m @ 4.57% Cu²
 - 35m @ 0.33% Cu inc. 4m @ 1.27% Cu³
 - 70m @ 0.26% Cu inc. 1m @ 2.34% Cu⁴
- Drill ready
- Cobalt and Gold potential
- Portal Creek untested by geochemistry drilling
- Adjacent Mt Cuthbert Prospector copper resource (non JORC)



Yamamilla airborne VTEM geophysics

RC – Reverse Circulation drill hole

DD – Diamond drill hole

¹ YMRC003

² YMRC005

³ YMRC002

⁴ YMRC011/DD001

Mt Isa – Ballara Saddle



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Prospective IOCG areas within Larvotto's project

- Identified by Cyprus Gold Australia in 1995 through field mapping and rock chip sampling
- Excellent historic trench results include:
 - 15m @ 6.60% Cu and 0.64 g/t Au
 - 10m @ 5.60% Cu and 0.34 g/t Au
 - 2m @ 1.78% Cu and 0.74 g/t Au
- No cobalt sampling was undertaken in historic program
- IOCG potential of area highlighted by recent hits by
 - Cooper Metals (ASX: CPM)
 - Carnaby Resources (ASX: CNB)
 - Hammer Metals (ASX: HMX)

Copper Deposit Styles in Mt Isa Region

IOCG

Iron oxide copper gold deposits such as Ernest Henry, Prominent Hill

Characterised by:

- Magnetite or haematite-rich; disseminated, breccias
- Broad alteration haloes
- Geophysical signature
- Generate gravity and magnetic anomalism
- Strong IP chargeability anomalies
- Weak to no EM anomalies

IOCG deposits, importantly, do not have electromagnetic (EM VTEM) geophysical signatures associated with IOSG orebodies

ISCG

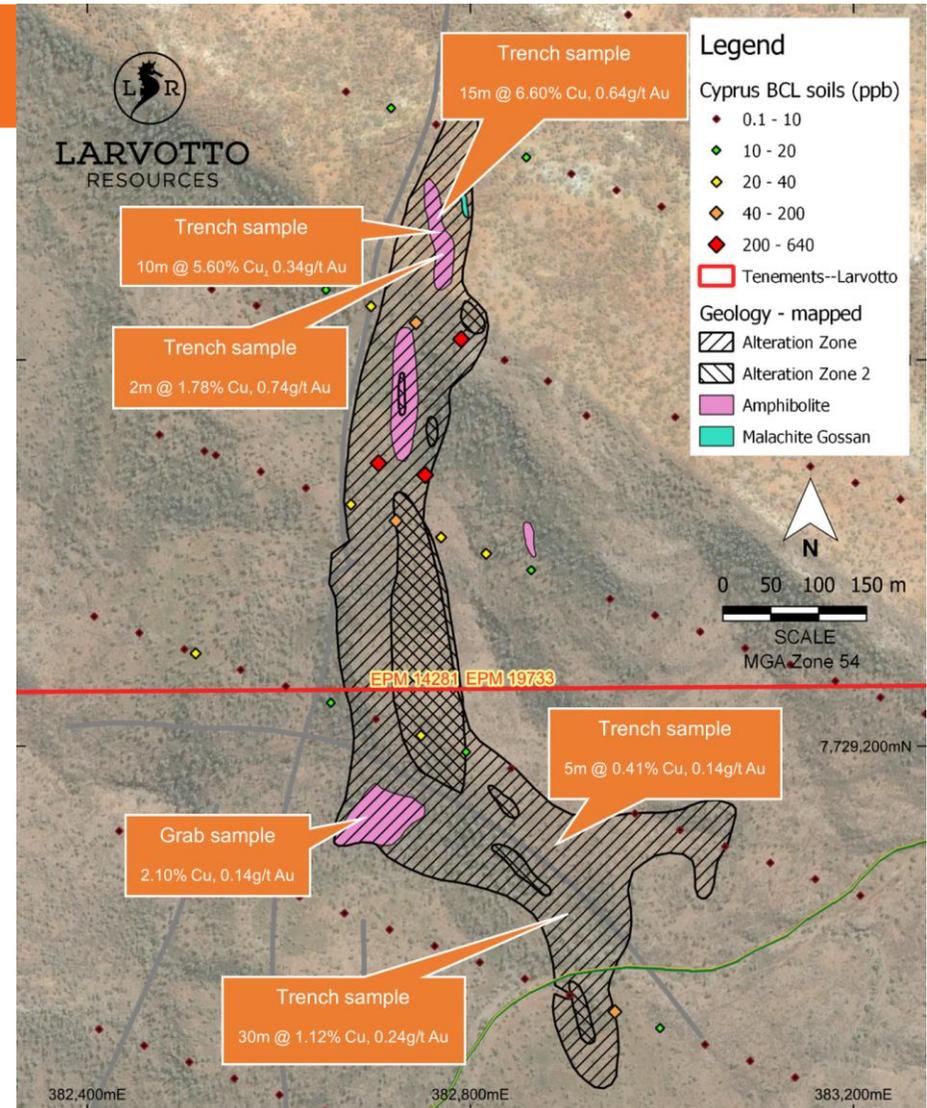
Iron Sulphide Copper Gold deposits such as Eloise, East Osborne, Kulthor, Cormorant

Characterised by:

- Pyrrhotite-rich; massive, high grade
- Tabular bodies following fault structures
- Magnetically quiet
- Fe in form of pyrrhotite and pyrite; may be completely non magnetic

Geophysical signature

- Weak to no regional gravity anomalism
- Strong ground EM anomalies



Ballara Saddle diagram with trench results

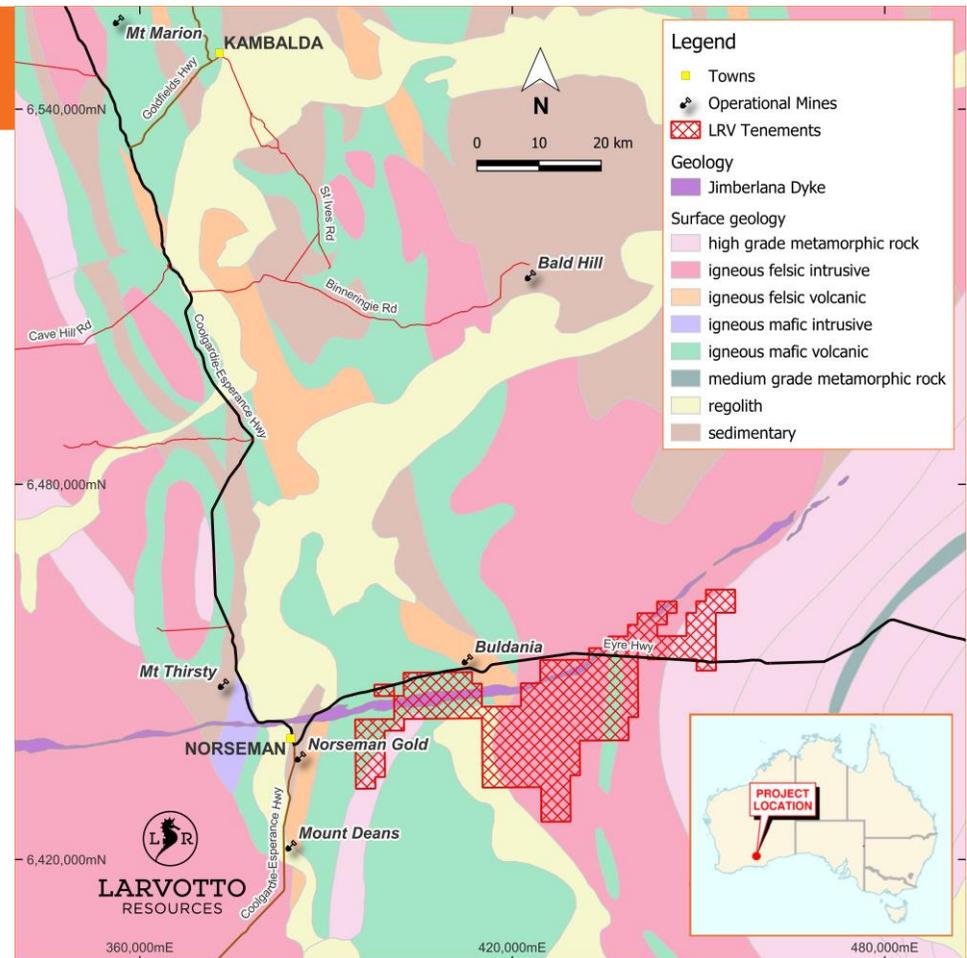
Eyre Project – Ni, Au, Cu, PGE, Li



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Multi commodity opportunity

- World-class mineral field containing gold, copper, nickel, PGE and lithium targets
- Adjacent operating gold, nickel operations
- First identified in 1970s (WMC)
- Soil veneer masked underlying geology
- Excellent logistics, close to Kalgoorlie
- Straddles interstate highway
- Large landholding (580km²)
- Albany-Fraser terrane (elephant country)
- Fully permitted – immediate start

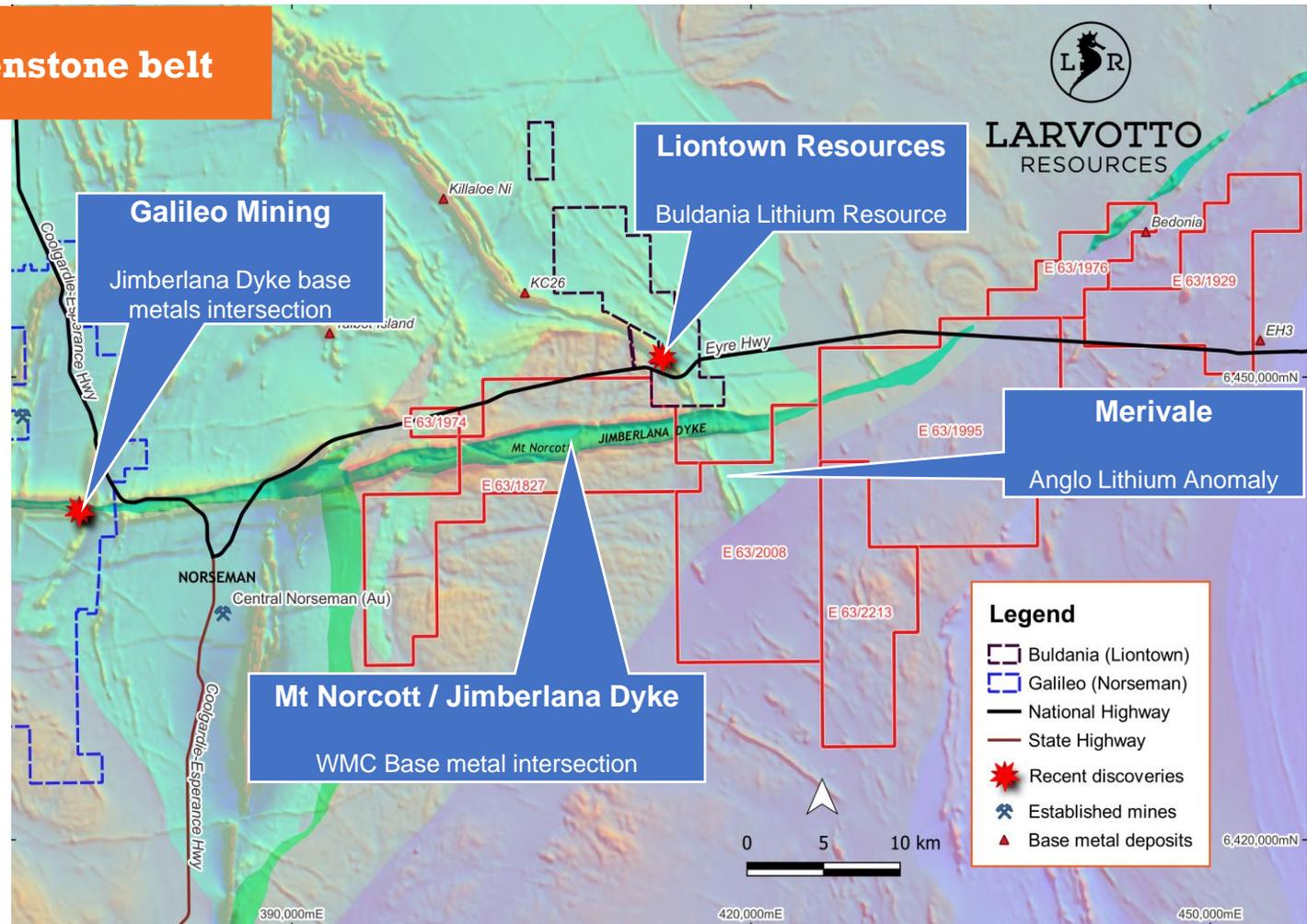


Eyre Project location and geology map

Eyre – Ni, Au, Cu, PGE, Li

Geophysics identified new greenstone belt

- Adjacent to active mines
 - Central Norseman, Au
 - Nova, Ni
- Gold – high-grade Norseman system
- Numerous geochemistry targets
- Along strike from Liontown’s Buldania Lithium resource (14.9Mt at 1% Li₂O and 44ppm Ta₂O₅)
- Mt Norcott has known nickel and copper potential (identified by Western Mining Corporation and Newmont)

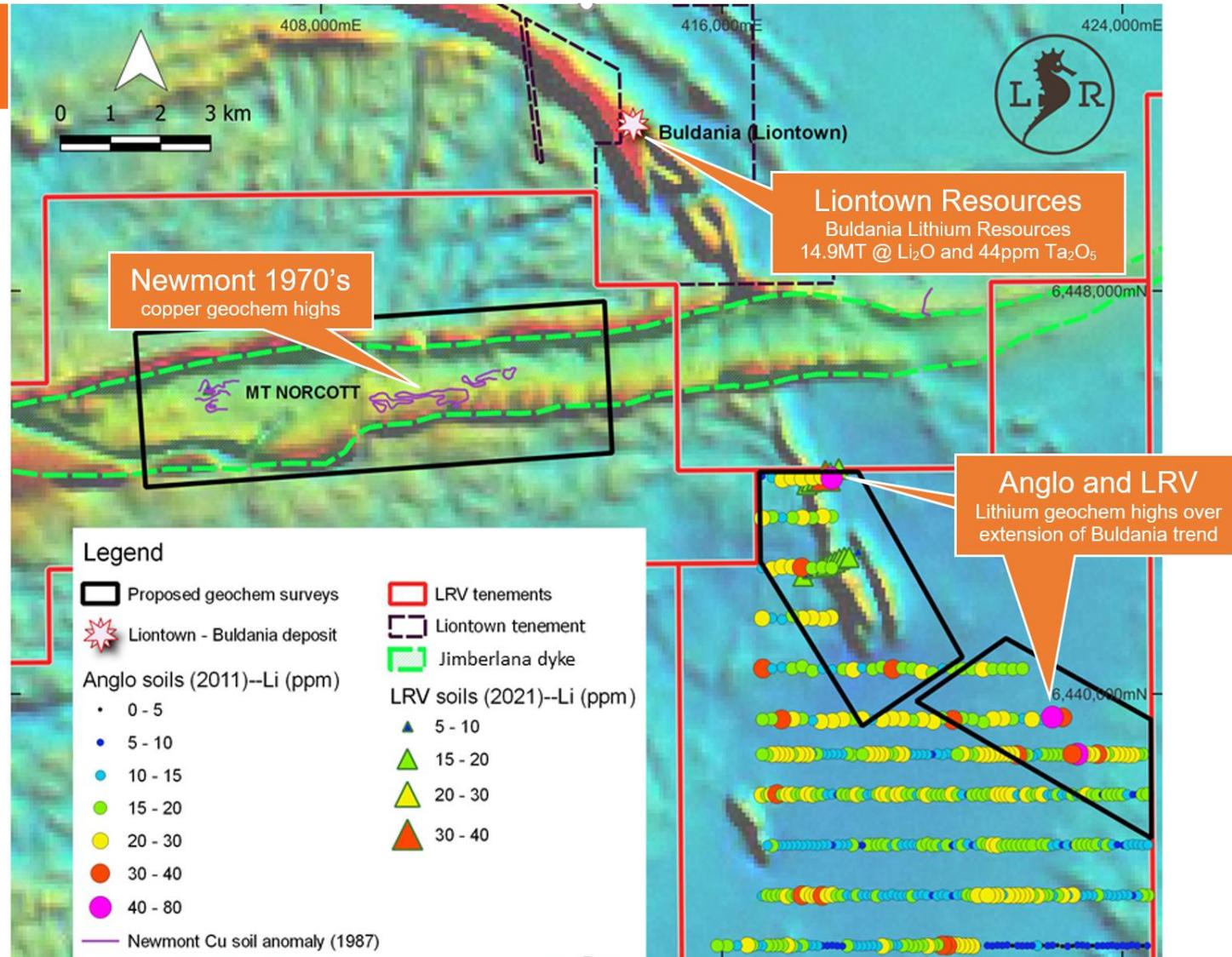


Eyre Project tenement and airborne magnetics

Eyre – Ni, Au, Cu, PGE, Li

Multi Commodity Potential

- Lithium potential
 - Merivale, initially identified by Anglo Australia geochemistry
 - Along strike to the south of the Liontown Buldania lithium resource
- Nickel/Copper, PGE – layered dyke system and ultramafic complex
- Auger soil geochemical sampling to commence on receipt of Native Title clearance



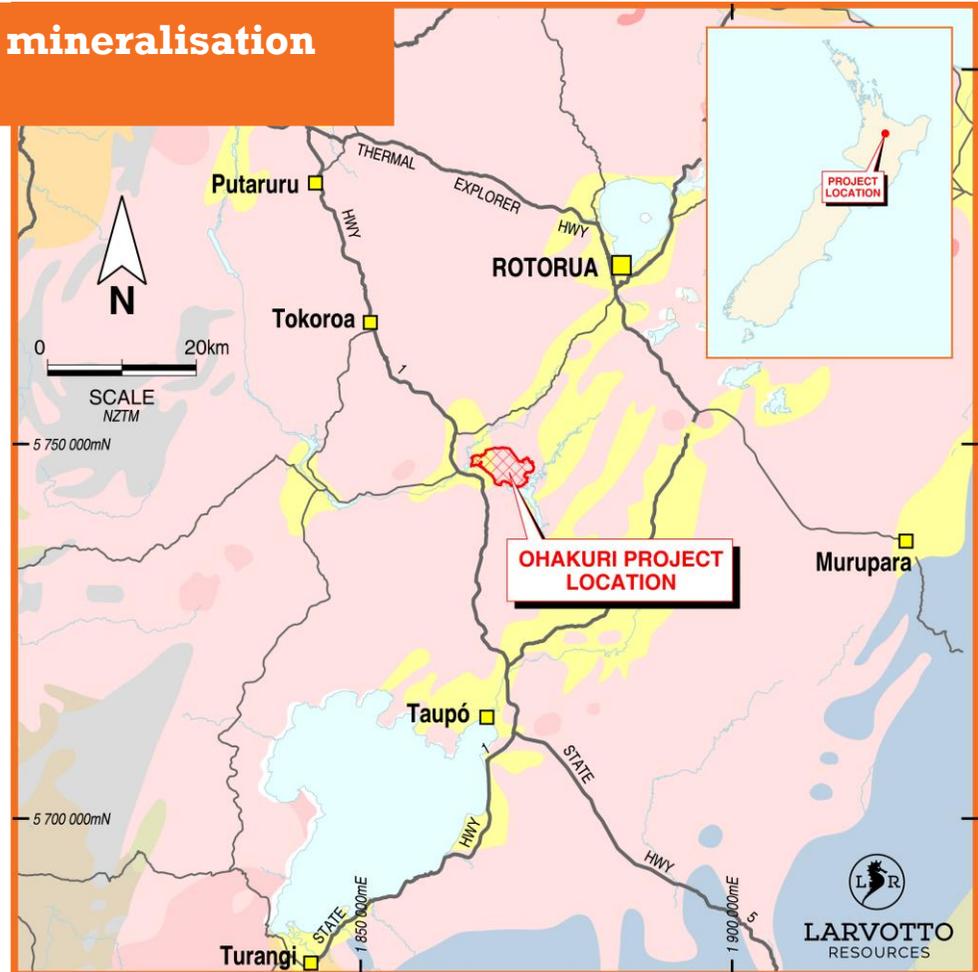
Ohakuri Gold Project



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Epithermal gold project with large existing gold mineralisation endowment

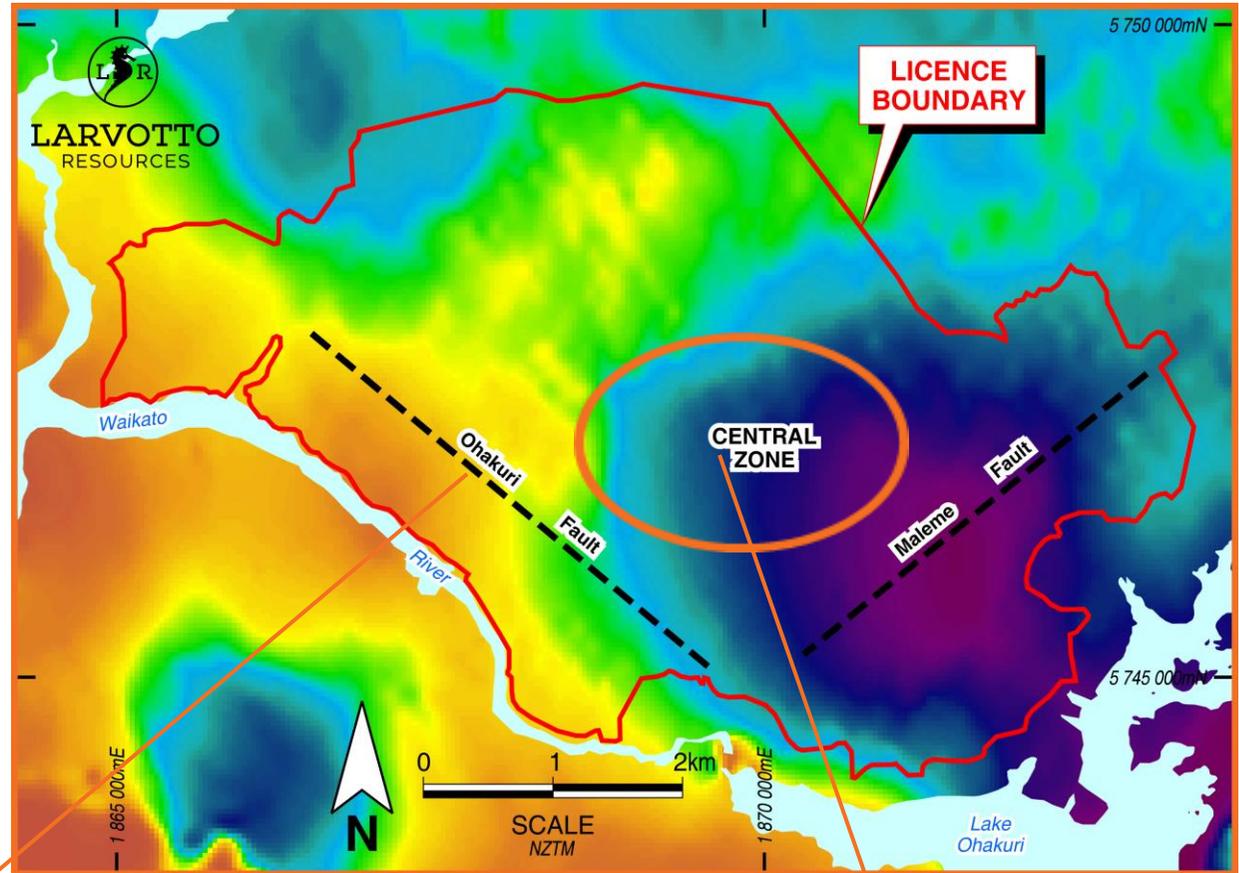
- Epithermal gold system
- 10,000m drilling (2012) discovered large low-grade zone from surface
 - 172m @ 0.41 g/t Au
 - 160m @ 0.32 g/t Au
 - 215m @ 0.21 g/t Au
 - 170m @ 0.24 g/t Au
- Ohakuri and Maleme fault areas targeted for gold feeder zone potential
- Correlation of geochemistry and geophysics with targets
- Fully permitted – geochemistry drilling commenced
- Follow-up geophysical survey planned



Ohakuri Project location and geology map

Ohakuri - Geochemical Drill Targets

- Geochem drilling commenced March 2022
- Drilling to expand upon limited geochemical work undertaken by past explorers that identified gold mineralisation at the Central Zone
- Targets centred around intense magnetic low
 - Similar in size and intensity to Waihi
 - Large area of mineralisation in Central Zone (0.2-0.4 g/t Au)
- Recent geophysics, geochemistry and mapping identified potential gold feeder zones for low grade mineralisation

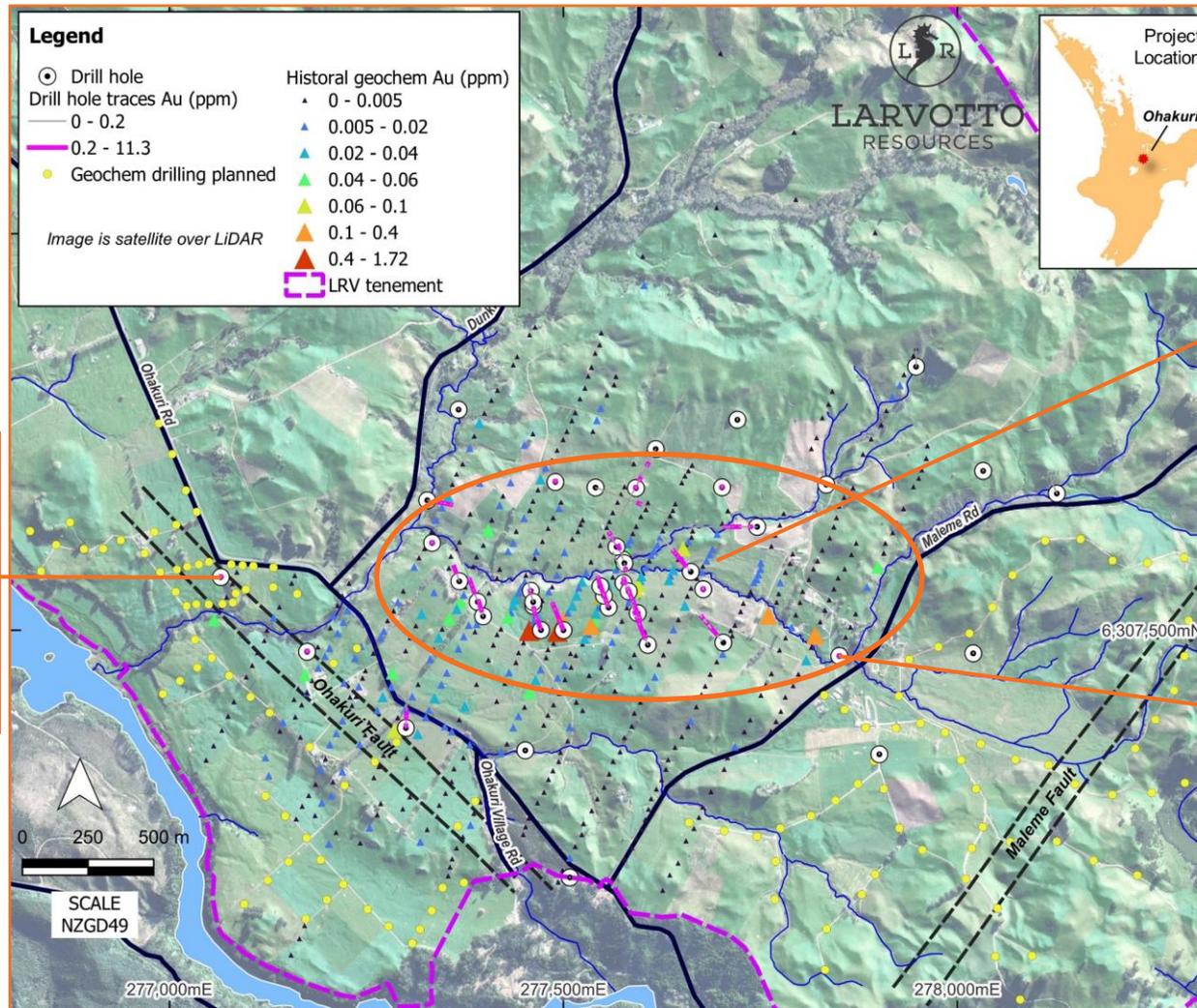


Drill hole
OHCY-19 20m
@ 1.18 g/t Au
including
10m @ 2.00 g/t

Significant intercepts include:

172m @ 0.41 g/t Au
160m @ 0.32 g/t Au
215m @ 0.21 g/t Au
170m @ 0.24 g/t Au

Ohakuri – Current Drill Program



Drill hole
OHCY-19 20m
@ 1.18 g/t Au
including
10m @ 2 g/t Au

Central Zone
mineralisation –
purple
highlights wide
gold
intersections
above 0.20 g/t
Au

Drill hole
OHCY-02 12.6m
@ 1.26 g/t Au

Planned drilling to better define location of Ohakuri and Maleme fault zones

Investment highlights

Tier 1 mining jurisdictions

Australia and New Zealand – low sovereign risk domains

Strong news flow

Exploration programs commenced

Advanced large Cu, Au, Co project adjacent to Mt Isa

Drill-ready targets and large areas underexplored

Nickel, gold, copper, PGE & lithium exploration in large under-explored region of WA

World-class Au and Ni mines and Li resource nearby, soil cover, limited exploration

Advanced epithermal gold in NZ

Large low-grade halo drilled and drill-ready gold feeder zones identified

Strong board and management team

Proven explorers, developers and financiers, with a high-quality technical team



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