



press clip

Closing in on elusive golden target

Mining

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Diamond drilling equipment will soon be on its way to the central North Island as miners close in on “a significant amount of gold” in the Ohakuri area of the central North Island.

Earlier this year, Australian mining company Larvotto Resources announced it would begin a new search for gold under farmland between Rotorua, Taupō and Tokoroa after previous searches had found some gold deposits in the area but not enough to commercially mine.

Last week, Larvotto Resources managing director Ron Heeks said the company had recently finished a geophysical survey and defined new drilling targets at the 25.78 km² site and planning was underway to commence diamond drilling.

“This survey successfully refined historical broad geophysical targets into robust targets for drilling. As soon as a diamond drill rig can be sourced, we will start drilling,” he said.

“Nearly all the 10,000 metres of previous drilling failed to intersect the potential gold feeder zones that emanate from the deep source rocks below Ohakuri. We will target these missed feeder

zones in the upcoming drilling.”

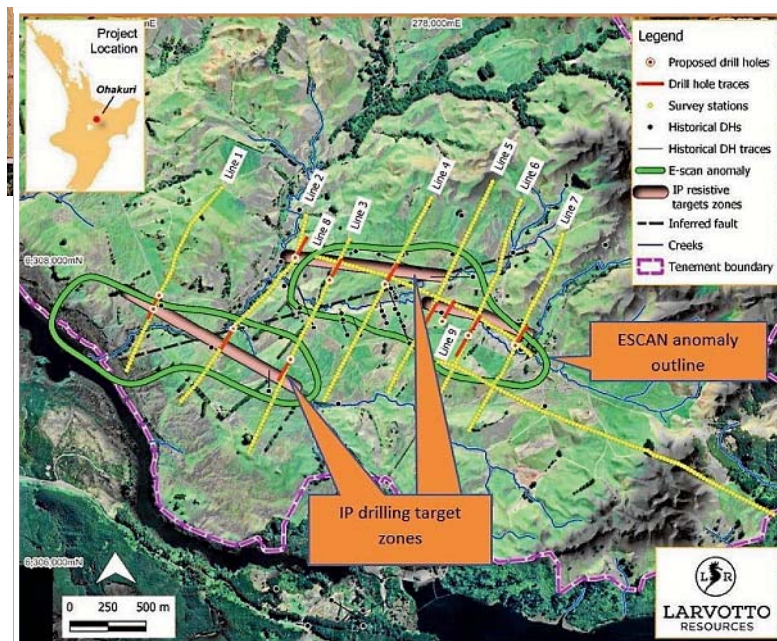
He said previous tests “clearly demonstrate that a significant amount of gold exists in the Ohakuri area”.

“The aim of this phase of Larvotto’s exploration is to accurately define the pathways that the mineralised fluids used to move such a large amount of gold into the area.”

Heeks said recent surveys were “very successful” in locating the movement of gold mineralising fluids and Larvotto was currently in discussion with

several drilling companies and will be undertaking a new drilling programme as soon as a suitable rig became available.

The company took rock core samples from about 150 sites on land previously explored for gold as far back as the 1970s and was adding to data suggesting there was enough of the precious metal hidden underground to commence full-scale mining of the area. However, he said any mining would be subject to resource consents required and would be some years off.





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press clip



**Core samples
taken from rock
beneath
farmland at
Ohakuri suggest
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significant
amount of gold".
Below: Larvotto
Resources'
Ohakuri Gold
Project site.**