

Drilling Continues at Mt Isa Copper, Gold, Cobalt Project

Highlights

- Drill testing continues at Mt Isa Project targeting multiple copper, gold and cobalt systems
- Drill rig currently onsite at Yamamilla before moving to Whitehorse
- 3,100 of RC drilling planned in this phase of the programme

Larvotto Resources Limited (**ASX: LRV**, **Germany: K6X**, 'Larvotto' or 'the Company') is pleased to advise that its 3,100m Reverse Circulation (**RC**) drilling programme continues at its Mt Isa Project in Queensland. A drill rig is currently onsite at the Yamamilla Prospect, where it is testing areas along strike and below historic workings that correspond with a 5km long zone of geochemical and geophysical anomaly. Following which, the rig will move to the Whitehorse Prospect to drill previously untested zones associated with historic workings located within a larger geochemical anomaly.

Both Yamamilla and Whitehorse are two highly prospective areas previously identified in Larvotto's regional geochemistry and field mapping.



Figure 1 Aerial view of Mt Isa drilling activities



Figure 2 Drill rig on site at Yamamilla Prospect



Figure 3 Drill rig on site at Yamamilla Prospect

Mineralisation at Yamamilla is characterised by linear zones of gossanous quartz veining and brecciation, which have developed along the Prospector Fault. The presence of untested VTEM conductors and geochemical anomalies also reinforces the area's prospectivity for iron-sulphide-copper-gold (ISCG)-style mineralisation. Testing of these key zones will be the focus of this phase of drilling.



Figure 4 Whitehorse area with historic workings evident

Whitehorse

Recent geochemistry and mapping at the Whitehorse Prospect identified a zone over 2,300m long, with elevated copper running from the Whitehorse Prospect northwest to the historic workings of the IXL Prospect (Figure 4). Field mapping and sampling has returned results of:

- 38.7% Cu and 0.77g/t Au MIRS54
- 25.3% Cu and 0.69g/t Au MIRS55
- 8.23% Cu and 2.62g/t Au MIRS57
- 28.3% Cu and 1.29g/t Au MIRS59¹

¹See ASX: LRV Announcement 31 July 2023, "Drilling commences at Mt Isa Copper, Gold, Cobalt Project"

This announcement was authorised for release by the Board of Larvotto Resources Limited.

Reporting Confirmation

The information in this report that relates to current exploration results is extracted from the Company's following ASX announcement:

- 31 July 2023, Drilling commences at Mt Isa Copper, Gold, Cobalt Project

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

About Larvotto Resources Ltd

Larvotto Resources Limited (ASX: LRV) is actively exploring its portfolio of projects including the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, an exciting gold exploration project at Ohakuri in New Zealand's North Island and the Eyre multi-metals and lithium project located some 30km east of Norseman in Western Australia. Larvotto's board is a mix of experienced explorers and corporate financiers. Visit www.larvottoresources.com for further information.

Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Larvotto does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward looking information due to the inherent uncertainty thereof.

