

Results of Fully Underwritten Non-Renounceable Entitlement Offer

Larvotto Resources Limited (**ASX: LRV, TGAT: K6X, 'Larvotto' or 'the Company'**) refers to its fully underwritten non-renounceable entitlement offer announced on 20 October 2023 ('Entitlement Offer') and the prospectus for the Entitlement Offer lodged on 27 November 2023 ('Prospectus'). Capitalised terms in this announcement have the meaning given to them under the Prospectus unless stated otherwise.

The Company advises that the Entitlement Offer closed at 5.00 pm (WST) on Tuesday, 12 December 2023, and proceeds of approximately \$2.74 million have been raised pursuant to the Entitlement Offer.

The Entitlement Offer gave Eligible Shareholders the opportunity to subscribe for 1 fully paid ordinary share ('New Share') for every 2 fully paid ordinary shares ('Shares') held on the Record Date, at an issue price of \$0.07 per New Share.

Funds raised from the Entitlement Offer have been used to satisfy, in part, the consideration paid for the acquisition of the Hillgrove Gold and Antimony Project from Red River Resources Limited (Administrators Appointed).

Entitlement Offer Results

The Company received valid applications for 11,855,819 New Shares, representing \$829,908 of gross proceeds from Eligible Shareholders (inclusive of applications for 3,544,747 additional New Shares (\$248,133) under the Shortfall Offer). This represents an approximate 30% take up rate of entitlements by Eligible Shareholders. 2,000,000 New Shares were subscribed for by non-shareholders of the Company under the Shortfall Offer in accordance with the Shortfall allocation policy contained in the Prospectus.



LARVOTTO RESOURCES LIMITED

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DIRECTORS

Mr Mark Tomlinson

Non-Executive Chairman

Mr Ron Heeks

Managing Director

Ms Anna Nahajski-Staples

Non-Executive Director

Mr Nicholas Longmire

Company Secretary

PROJECTS

Mt Isa Au, Cu, Co

Mt Isa, QLD

Ohakuri Au

New Zealand

Eyre Ni, Au, PGE, Li

Norseman, WA

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Underwriting

As the Entitlement Offer was fully underwritten, the Company has allotted the remaining shortfall of 25,327,794 New Shares (\$1,772,945) to Gage Capital LP pursuant to the Underwriting Agreement, which was disclosed in the Prospectus.

Issue of Shares

The Company has issued:

- (a) 39,183,613 New Shares under the Entitlement Offer (including the Shortfall Offer);
- (b) 70,346,521 Placement Shares; and
- (c) 35,714,286 Consideration Shares.

An Appendix 2A in relation to the Entitlement Offer, Placement Shares and Consideration Shares was lodged by the Company contemporaneously with this announcement.

Normal trading of the New Shares, Placement Shares and Consideration Shares commenced on Monday, 18 December 2023.

The Directors thank all Eligible Shareholders who participated in the Entitlement Offer for their continuing support.

This announcement was authorised for release by the Board of Larvotto Resources Limited.



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About Larvotto Resources Ltd

Larvotto Resources Limited (ASX:LRV) is actively advancing its portfolio of in-demand minerals projects including the 1.4Moz AuEq high-grade Hillgrove Gold-Antimony Project in NSW, the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, the Eyre multi-metals and lithium project located 30km east of Norseman in Western Australia and an exciting gold exploration project at Ohakuri in New Zealand's North Island. Larvotto's board has a mix of experienced explorers and corporate financiers to progress its projects. Visit www.larvottoresources.com for further information.



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