



LARVOTTO
RESOURCES

3 April 2024

Mr Shane Falconer
Adviser, Listings Compliance (Perth)
ASX Limited

By email: listingscomplianceperth@asx.com.au

Dear Shane

In response to your correspondence today regarding the increased volume and price of Larvotto Resources Limited ("LRV" or the "Company"), please find the following:

1. Is LRV aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No, the Company is not aware of any information being known by anyone that can explain the recent trading in its securities.

2. Is there any other explanation that LRV may have for the recent trading in its securities?

LRV has been actively presenting at conferences to showcase the purchase and plans for its recently acquired 1.4Moz AuEq gold and antimony Hillgrove Project. Significant increases recently in both the gold and antimony price and the rise in relevance of critical minerals has increased the exposure and potential of this development ready project.

The Company has also recently released that visible gold was noted in drilling from the Bakers Creek exploration program and that a concentrate offtake company is undertaking Due Diligence to potentially provide US\$8M in funding to progress the Hillgrove Project. The Company has received insufficient assays from the drilling program at Bakers Creek at this point to be able to release meaningful results.

The Company has had a significant shareholder, which invested in the Company's lithium potential, selling over the past several months and this has constrained the share price. The Company believes that the share overhang has now been removed.

The Company's share price has recently traded well above the 8.7c reached on 3 April 2024.

3. Please advise whether any samples of the drilling exploration programme that the Company is currently undertaking (or has recently undertaken) have been sent to the laboratory? If yes, please provide the exact date on which the drill cores were sent to the laboratories.

Refer to the table below

4. Please advise whether the Company is expecting any results from the laboratories in relation to its drilling programme and if yes, please advise when the results are expected to be provided to the Company. Please provide detailed information in relation to the timing of these results.

Number of samples delivered	Date Dispatched to the laboratory	Date results received from the laboratory	QA/QC Completed
54	28 February 2024	22 March 2024	No
191	28 February 2024	2 April 2024	No
242	11 March 2024	Expected 8 April 2024	No
240	27 March 2024	Expected 25 April 2024	No
245	27 March 2024	Expected 25 April 2024	No
Total 972			



As at 3 April 2024, the interpretation of this information was incomplete and undergoing further review by our technical team. The intention of the Company was to report the results of the drill programmes once all information on assay results had been received and interpreted, so as to provide a complete and full assessment of the drill results to the market. We believe this approach is appropriate, and typical industry practice.

The Company expects to be in a position to release the results of this drilling programme by 16 May 2024.

5. Please advise when the drilling was completed.

Drilling at Bakers Creek, Hillgrove in New South Wales was completed 12 March 2024

6. Please advise what arrangements (if any) LRV has in place to maintain confidentiality of its assay results? Please provide detailed information.

All drilling samples are submitted using 6-digit sample numbers. At no point is hole number or location provided outside of the Company. Results are relayed from the laboratory to the Larvotto Database Administrator (DBA) who combines analytical results with geology and survey controls. Larvotto has a single DBA who is the only person with access to the software and the software is password protected. Once combined the results are predominantly viewed onscreen with some paper plotting of information when required for interpretation of geology and anomalism in results. Information is stored in password protected databases and on Microsoft Teams which only allows staff to access information relevant to their requirements

7. Please confirm that LRV is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1 (when read in conjunction with Listing Rule 3.1A).

The market has been informed of status of drilling at Bakers Creek and of the latest proposed financing.

8. Please confirm that LRV's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of LRV with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that the responses have been authorised and approved in accordance with the Company's continuous disclosure policy.

Yours faithfully

Cecilia Tyndall
Company Secretary



3 April 2024

Reference: 91900

Mrs Cecilia Tyndall
Company Secretary
Larvotto Resources Limited

By email: ctyndall@larvottoresources.com

Dear Mrs Tyndall

Larvotto Resources Limited ('LRV'): Price - Query

ASX refers to the following:

- A. The change in the price of LRV's securities from a low of \$0.073 at close of trade yesterday, 2 April 2024 to an intraday high of \$0.88 today, 3 April 2024.
- B. The significant increase in the volume of LRV's securities traded today, 3 April 2024.

Request for information

In light of this, ASX asks LRV to respond separately to each of the following questions and requests for information:

1. Is LRV aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is LRV relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in LRV's securities would suggest to ASX that such information may have ceased to be confidential and therefore LRV may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that LRV may have for the recent trading in its securities?
4. Please confirm that LRV is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that LRV's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of LRV with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **5 PM AWST Wednesday, 3 April 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, LRV's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require LRV to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to LRV's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that LRV's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance