



Opening of Hillgrove Hub and Project Update

Highlights

- Official opening of the Hillgrove Hub, Larvotto's dedicated information and community engagement centre on Tuesday 15 April 2025
- The Hillgrove Hub is designed to strengthen Larvotto's community connection with Armidale, Hillgrove and surrounding regions and demonstrates the commitment to being a long-term and positive contributor to the New England region of NSW
- The Hub will be a key place for recruiting locally based employees and providing a central point for local residents to access information and engage directly with Larvotto representatives
- Hillgrove Antimony-Gold Project will support local employment, business opportunities and community initiatives as the project advances
- DFS is nearing completion with final inputs from metallurgical testing and engineering modification related to the change to dry stacking of tailings causing a slight delay
- Exploration is advancing with increasing headcount to maximise double shift drilling with four drill rigs on site

Larvotto Resources Limited (**ASX: LRV**, 'Larvotto' or 'the **Company**') is pleased to announce the opening of the Hillgrove Hub, its dedicated information and community engagement centre, located in Armidale, NSW on Tuesday 15 April 2025.

The Hillgrove Hub is a key initiative designed to strengthen Larvotto's connection with the Armidale and Hillgrove communities and surrounding areas. It will serve as a central point for local residents to engage directly with Larvotto representatives, access up-to-date project information, and participate in community discussions. The Hub also plays a vital role in Larvotto's commitment to local recruitment, offering a pathway for regionally based employment as the Hillgrove Antimony-Gold Project progresses. By supporting local jobs, business opportunities, and community initiatives, Larvotto is positioning itself as a long-term and positive contributor to the economic and social fabric of the New England region of NSW.

Managing Director, Ron Heeks, commented:

"The opening of the Hillgrove Hub marks another important strategic step for Larvotto as we deepen our connection with the Armidale and Hillgrove communities and broader New England region in preparation for the commencement of mining and production at our Hillgrove Antimony-Gold Project. This dedicated space reflects our long-term commitment to local engagement and regional growth. As the Project progresses - with the DFS nearing completion and exploration activities ongoing - we're proud to be creating employment opportunities, supporting local businesses, and delivering critical minerals that will contribute to both the regional and national economy."

Definitive Feasibility Study

The Definitive Feasibility Study (DFS) is nearing completion, having been prolonged primarily due to engineering changes made to accommodate the transition from a wet Tailings Storage Facility (TSF) to a

Dry Stack Landform. Final inputs are being incorporated from ongoing metallurgical testing to optimise processing. These modifications, aimed at enhancing environmental impact, improving efficiency, and enabling progressive rehabilitation, were not included in the original DFS engineering scope. As a result, they have caused a slight delay in finalising the DFS, which is expected in several weeks. The DFS will be modelled at conservative commodity prices of US\$2,400/oz for gold and US\$25,000/t for antimony. Both figures are well below the current prices of over US\$3,100 per oz for gold and US\$60,000/t for antimony.

Exploration and Development Drilling

Exploration continues with four diamond rigs currently on-site, working double shifts, which will deliver a steady flow of ongoing results. With an increased level of drilling, the exploration team has expanded to around 30 Larvotto employees and contractors. Results of the drilling program are expected to improve the level of confidence of mineralisation and add to priority drill targeting for future programs.

About Larvotto

Larvotto Resources Limited (ASX:LRV) is actively advancing its portfolio of in-demand minerals projects including the Hillgrove Antimony-Gold Project in NSW, the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, the Eyre multi-metals and lithium project located 30km east of Norseman in Western Australia and an exciting gold exploration project at Ohakuri in New Zealand's North Island. Larvotto's board has a mix of experienced explorers, corporate financiers, ESG specialist and corporate culture to progress its projects.

Visit www.larvottoresources.com for further information.

This announcement has been authorised for release by the Board of Directors.

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PROJECTS

Hillgrove Au, Sb
Hillgrove, NSW

Mt Isa Au, Cu, Co
Mt Isa, QLD

Ohakuri Au
New Zealand

Eyre Ni, Au, PGE, Li
Norseman, WA
