

Preliminary Approval for Hillgrove Development Application

Highlights

- Larvotto lodged Modification 6 (DA98/35-Mod-6) on 2 June 2025, seeking to modify Condition 4 to allow for the continuation of mining and processing at the Hillgrove Mine until 31 December 2026 at a rate of 250,000 tonnes per year.
- The application was publicly exhibited for comment, with no objections received
- The NSW Resources Regulator, NSW Environmental Protection Authority (EPA) and Armidale Regional Council all reviewed the proposal and raised no objections to the extension, subject to standard regulatory conditions
- Larvotto has formally responded, agreeing to proposed conditions of the preliminary approval, now subject to formal ratification by Department of Planning, Housing and Infrastructure
- Modification 6 allows Larvotto to progress financing and advancing to production until the larger
 Modification 5 is in place

Larvotto Resources Limited (**ASX: LRV**, '**Larvotto**' or '**the Company'**) is pleased to advise that the proposed modification to Development Application DA98/35 (Mod-6), which seeks an extension of mining operations at the Hillgrove Gold-Antimony Mine until 31 December 2026, has received supportive responses from key regulatory bodies.

The NSW Resources Regulator, NSW Environment Protection Authority (EPA), and Armidale Regional Council have all reviewed the application and raised no objections. The Armidale Regional Council advised there were no objections during the public exhibition of Modification 6.

Larvotto has formally responded, confirming to comply with all recommendations and standard regulatory conditions. The Company now awaits formal ratification from the Department of Planning, Housing and Infrastructure.

Managing Director Ron Heeks said. "We would like to thank all those who assisted with the Modification 6 development application. The NSW government has been incredibly proactive in providing advice and support and we thank them. Approval of Mod 6 allows the Larvotto team to advance project financing and commence works and production, while the larger Modification 5 that allows production of 500,000 tonnes per year is processed. This is an excellent validation of the Hillgrove Project and we look forward to providing further significant updates as the project progresses towards production".

About Larvotto

Larvotto Resources Limited (ASX:LRV) is actively advancing its portfolio of in-demand minerals projects including the Hillgrove Gold-Antimony Project in NSW, the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, the Eyre multi-metals and lithium project



located 30km east of Norseman in Western Australia. Larvotto's board has a mix of experienced explorers, corporate financiers, ESG specialist and corporate culture to progress its projects.

Visit <u>www.larvottoresources.com</u> for further information.

Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Larvotto does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward looking information due to the inherent uncertainty thereof.

This announcement has been authorised for release by the Board of Directors.

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PROJECTS			
Hillgrove Au, Sb	Mt Isa Au, Cu, Co	Ohakuri Au	Eyre Ni, Au, PGE, Li
Hillgrove, NSW	Mt Isa. QLD	New Zealand	Norseman. WA