

# Hillgrove Mod 6 Development Application Approved by DPHI

## Highlights

- Formal approval received from NSW Department of Planning, Housing and Infrastructure (DPHI)
   for DA98/35-Mod-6, allowing mining and processing at Hillgrove
- Larvotto can now complete final-stage financing discussions with enhanced confidence
- Formal approval provides a clear pathway to first production in 2026, underpinned by strong Antimony and Gold fundamentals

Larvotto Resources Limited (**ASX: LRV**, '**Larvotto**' or '**the Company'**) is pleased to announce that it has received formal ratification from the NSW Department of Planning, Housing and Infrastructure for *Modification 6 (DA98/35-Mod-6)*, permitting the continuation of mining and processing activities at the Hillgrove Antimony-Gold Mine (Hillgrove).

### Managing Director of Larvotto Resources, Ron Heeks said:

"This is a major step forward for Larvotto and Hillgrove. With formal approval now secured, we can immediately finalise financing and move towards a 2025 restart of operations demonstrating Hillgrove's true potential as a globally strategic Antimony and Gold asset.

The NSW government has been an excellent partner throughout this process and we are grateful for the strong support received from all regulatory agencies and stakeholders.

This milestone validates our development strategy and keeps us on track to commence production in 2026. We're now entering final-stage financing discussions with confidence, backed by an approved, world-class project."

## **Approval of Modification 6 for Hillgrove**

The NSW DPHI's approval of Modification 6 (DA98/35-Mod-6) is a significant step forward in Larvotto's permitting process for near-term production, allowing the Company to proceed with critical development activities, including upgrades to processing infrastructure and access to underground mining.

This approval also supports the implementation of longer-term environmental strategies, such as the transition to dry-stacked tailings, which is dependent on raising the tailings storage facility height, now approved under Mod 6.

With all major regulatory approvals in place, the Company is now well-positioned to move into the final stages of project financing, engage contractors and advance procurement in preparation for construction and commissioning.

Development Application Mod 5 which increases processing capacity to 500,000 tpa and allows for dry stack tails storage continues to progress.



### **About Larvotto**

Larvotto is actively advancing its portfolio of in-demand minerals projects including the Hillgrove Antimony-Gold Project in NSW, the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, the Eyre multi-metals and lithium project located 30km east of Norseman in Western Australia. Larvotto's board has a mix of experienced explorers, corporate financiers, ESG specialist and corporate culture to progress its projects.

Visit <u>www.larvottoresources.com</u> for further information.

## **Forward Looking Statements**

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Larvotto does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward looking information due to the inherent uncertainty thereof.

This announcement has been authorised for release by the Board of Directors.

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#### **DIRECTORS**

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## **PROJECTS**

Hillgrove Au, Sb Mt Isa Au, Cu, Co Ohakuri Au Eyre Ni, Au, PGE, Li
Hillgrove, NSW Mt Isa, QLD New Zealand Norseman, WA