



22 August 2025

Cleansing Notice – Conversion of Performance Rights

This notice is given by Larvotto Resources Limited (**ASX: LRV**, '**Larvotto**' or '**the Company**') under section 708A(5)(e) and 708A(6) of the Corporations Act 2001 (Cth) (**Act**).

The Company advises that, in accordance with the Larvotto Resources Limited Long-Term Incentive Plan (**Plan**), 750,000 Performance Rights that were issued under the terms set out below have vested and exercised with an equivalent number of ordinary Shares (**Shares**) issued.

| Grant Date | Tranche | Number of Rights | Vesting Condition |
|---------------|---------|------------------|---|
| 2 August 2024 | 1 | 500,000 | Performance Rights will vest upon Announcement to the ASX of completion of a bankable feasibility study on the Hillgrove Project. |
| 2 August 2024 | 2 | 250,000 | Tranche 2 Performance Rights will vest upon the Company making a Final Decision of Investment for restart of operations at the Hillgrove Project. |

An Appendix 2A applying for the quotations of the Shares has been released to the ASX.

The Shares have been issued under Exception 9 of the ASX Listing Rule 7.1 and 7.1A and have not utilised the Company's existing placement capacity available under the Listing Rules.

The Company notifies ASX that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given pursuant to section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. section 674 and 674A of the Act; and
- (d) as at the date of this notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Shares.

This announcement has been authorised for release by the Company Secretary.

Yours sincerely

Cecilia Tyndal
Company Secretary